

Please remember to sign the Visitor's Register – Thank you.

**Finance Committee Meeting Agenda
Tuesday, February 14, 2017
7:00 P.M. – TEAO – Room 200**

PAGE NUMBER

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- 2. Monthly/Year to Date Financial Reports – January 20174**
- 3. Public Comment**
- 4. Investment Options for Schools – John Molloy, Managing Director, PA
Local Government Investment Trust.....45**
- 5. Cash Flow Analysis – David Francella, Controller.....71**
- 6. FY 2017-18 Budget Development73**
 - a. Summary**
 - b. Referendum Exceptions**
 - c. Tax Impact**
 - d. Projection Model**
 - e. Impact Items**
 - f. Calendar**
- 7. Other**
- 8. Future Meetings to be held at 7:00 P.M.**
 - a. Monday, March 13, 2017 held at CHS Cafeteria**
 - b. Monday, April 17, 2017 held at CHS Cafeteria**
 - c. Tuesday, May 9, 2017 held at TEAO in Room 200**
 - d. Wednesday, May 31, 2017 at 6:30 P.M. held at TEAO in Room
200**

Committee Goals

1. Assist in the formulation and review of the District budget. Identify and review budget impact items.
2. Maintain the budget projection model using financial strategies and assumptions approved by the Committee.
3. Review fund balance commitment strategies and analyze the impact for budget development.
4. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District's financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan.

Finance Committee Meeting Minutes

**January 17, 2017
TEAO Room 200
7:00 P.M.**

Attending all or part of the meeting:

- Board Committee Members:** **Todd Kantorczyk, Chair, Kevin Buraks, Rev. Scott Dorsey, Roberta Hotinski**
- Other Board Members:** **Douglas Carlson, Virginia Lastner, Edward Sweeney, Kate Murphy, Michele Burger**
- T/E School District Representatives:** **Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera**
- Other:** **None**
- Community Members:** **Travis Hartley, Jamie Lynch, Christine Wright, Tarin Cataldo, Jerry Henige, Ray Clarke, Barry Sandler, Giulia Ghibellini, Doug Anestad, Liliane Min, Susie Geib, Dan O'Brien**

Approval of Minutes:

- The Committee approved the minutes of the December 13, 2016 meeting.

Monthly/Year to Date Financial Report – December 2016:

- The Committee reviewed the Treasurer’s report for December 2016. Mr. Francella reported that local revenue is consistent compared to this same period last year. State revenue is higher due compared lack of subsidy payments at this point last year. Expenditures are consistent with last year.

Review of 2017 Committee Goals:

- The committee reviewed the established goals and no changes were recommended.

FY 2017-2018 Budget Development:

- Mr. McDonnell reviewed the 2017-18 Preliminary Budget including the projected tax impact from the Act 1 index and referendum exceptions, budget impact items and key dates.

Fund Balance and Capital Funding:

- Mr. McDonnell reviewed the District’s history of the capital funding plan that has included a combination of transfers from the General Fund from committed fund balances and bond

Finance Committee Meeting Minutes

proceeds. The capital plan uses the infrastructure report as the basis of long-term planning reported on Capital Sources and Uses report.

- The Committee discussed budgeting funds for the capital plan through a combination of fund balance commitments and general fund transfers included in the annual authorized budget. The Committee discussed ways to achieve past funding levels of the long-term capital plan at a goal of 25% fund balance commitments and 75% bond proceeds for five years of the capital plan. The Committee plans to revisit this topic in the future and agreed to include \$1.2M in the 17-18 preliminary budget as a contingency amount.

Proposed Resolution Opposing Property Tax Elimination:

- Mr. Sweeney updated the Committee on the probability of property tax elimination legislation being re-introduced by the PA General Assembly this session. He mentioned a PSBA alert sent to districts to warn them of the severity of this bill. Dr. Gusick discussed the aspects of the previous Senate Bill 76 from 2015. Similar legislation would eliminate property taxes levied by school districts, except for existing debt payments. The lost revenue would be replaced by increasing both the state personal income tax and sales/use tax. The districts would receive this revenue entirely from the state. Mr. McDonnell then reviewed some potential implications if this legislation of this type were to pass.
- The Committee agreed to have the administration prepare a resolution opposing property tax elimination legislation to be placed on the next Board meeting agenda.

Other:

- Mr. McDonnell reviewed the Audit RFP. Based on the results, it was recommended that the district retain Maillie, LLP for the next 3 years. The Committee agreed this be placed on the next Board meeting consent agenda.

Public Comment:

- Ray Clarke commented on the budget development.
- Doug Anestad commented on the budget development.
- Lilliane Min commented on the proposed resolution opposing property tax elimination.
- Jerry Henige commented on the proposed resolution opposing property tax elimination.
- Xavier Arnold commented on capital funding.
- Barry Sandler commented on capital funding.
- Giulia Ghibellini commented on the proposed resolution opposing property tax elimination.
- Jamie Lynch commented on the proposed resolution opposing property tax elimination.

Adjournment:

- The meeting adjourned at approximately 9:18 P.M.

Next Meeting:

The next meeting is Tuesday, February 14, 2017 at 7:00 P.M.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
January 2017

SCHEDULES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
JANUARY
2016 - 2017

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2016-2017	Income	Variance	Variance	2015-2016	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	101,177,619.00	101,580,076.24	402,457.24	0.40%	96,947,464.00	97,331,407.51	383,943.51	0.40%
6112	Interim R E Taxes	319,507.00	456,713.29	137,206.29	42.94%	270,348.00	435,373.33	165,025.33	61.04%
6113	Public Utility	114,690.00	109,010.83	(5,679.17)	-4.95%	113,108.00	109,405.12	(3,702.88)	-3.27%
6150	R.E. Transfer - 511	2,286,855.00	2,268,848.62	(18,006.38)	-0.79%	2,113,469.00	2,542,698.01	429,229.01	20.31%
6154	Amusement Tax	25,765.00	16,125.90	(9,639.10)	-37.41%	24,945.00	16,275.78	(8,669.22)	-34.75%
6400	Delinquent Tax	1,282,078.00	539,424.05	(742,653.95)	-57.93%	1,432,886.00	335,936.68	(1,096,949.32)	-76.56%
6510	Investment Income	213,979.00	245,735.60	31,756.60	14.84%	213,656.00	146,306.33	(67,349.67)	-31.52%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%
6700	Student Activities Revenue	186,942.00	121,590.00	(65,352.00)	-34.96%	138,500.00	91,495.50	(47,004.50)	-33.94%
6800	Revenue from the IU	784,803.00	0.00	(784,803.00)	-100.00%	803,873.00	160,878.54	(642,994.46)	-79.99%
6910	Rentals	557,676.00	285,510.25	(272,165.75)	-48.80%	519,243.00	356,015.50	(163,227.50)	-31.44%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	PTO Donations	76,246.00	0.00	(76,246.00)	-100.00%	67,063.00	270.00	(66,793.00)	-99.60%
6940	Current tuition	8,255.00	0.00	(8,255.00)	-100.00%	14,656.00	0.00	(14,656.00)	-100.00%
6990	Miscellaneous Revenue	154,973.00	110,786.92	(44,186.08)	-28.51%	84,756.00	78,030.31	(6,725.69)	-7.94%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Total Local Income	107,243,388.00	105,787,821.70	(1,455,566.30)	-1.36%	102,797,967.00	101,658,092.61	(1,139,874.39)	-1.11%
State Income:									
7110	Basic Subsidy	3,186,363.00	1,239,930.00	(1,946,433.00)	-61.09%	3,186,363.00	1,199,700.00	(1,986,663.00)	-62.35%
7160	Tuition for Orphans	68,465.00	0.00	(68,465.00)	-100.00%	59,293.00	0.00	(59,293.00)	-100.00%
7271	Special Education	2,220,807.00	1,352,964.00	(867,843.00)	-39.08%	2,290,935.00	1,343,784.00	(947,151.00)	-41.34%
7310	Transportation	1,737,529.00	757,846.00	(979,683.00)	-56.38%	1,588,878.00	858,187.00	(730,691.00)	-45.99%
7320	Rentals and Sinking Fund	338,171.00	333,687.36	(4,483.64)	-1.33%	338,379.00	0.00	(338,379.00)	-100.00%
7330	Health Services	154,888.00	0.00	(154,888.00)	-100.00%	157,596.00	0.00	(157,596.00)	-100.00%
7340	State Property Tax Reduction	2,099,990.00	2,099,987.90	(2.10)	0.00%	2,099,834.00	2,099,834.39	0.39	0.00%
7501	PA Accountability Grants	147,247.00	199,614.00	52,367.00	35.56%	147,247.00	168,039.00	20,792.00	14.12%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7810	Social Security	2,146,980.00	342,283.79	(1,804,696.21)	-84.06%	2,210,964.00	985,628.59	(1,225,335.41)	-55.42%
7820	Retirement	8,353,967.00	1,356,824.78	(6,997,142.22)	-83.76%	7,249,691.00	832,499.30	(6,417,191.70)	-88.52%
	Total State Income	20,454,407.00	7,683,137.83	(12,771,269.17)	-62.44%	19,329,180.00	7,487,672.28	(11,841,507.72)	-61.26%
8000	Federal Projects	805,946.00	233,330.96	(572,615.04)	-71.05%	592,178.00	234,142.32	(358,035.68)	-60.46%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	TOTAL INCOME	128,503,741.00	113,704,290.49	(14,799,450.51)	-11.52%	122,719,325.00	109,379,907.21	(13,339,417.79)	-10.87%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
JANUARY
2016-2017**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2016-2017				2015-2016			
		Year-to-Date				Year-to-Date			
	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	
INSTRUCTION:									
1100	Regular Programs	58,130,768.08	51,833,495.76	6,297,272.32	89.17%	55,277,421.71	49,197,682.73	6,079,738.98	89.00%
1200	Special Programs	19,213,026.44	16,632,961.47	2,580,064.97	86.57%	18,643,035.14	14,795,775.17	3,847,259.97	79.36%
1300	Vocational Ed.	620,000.00	620,000.00	0.00	100.00%	585,000.00	585,000.00	0.00	100.00%
1400	Other Instr. Prog.	269,542.00	225,262.87	44,279.13	83.57%	231,347.65	230,719.88	627.77	99.73%
	Sub-total	78,233,336.52	69,311,720.10	8,921,616.42	88.60%	74,736,804.50	64,809,177.78	9,927,626.72	86.72%
SUPPORTING SERVICES:									
2100	Pupil Personnel	5,055,162.07	4,517,015.67	538,146.40	89.35%	4,964,542.68	4,387,627.70	576,914.98	88.38%
2200	Instructional	3,788,538.41	3,109,279.85	679,258.56	82.07%	3,570,035.42	3,161,739.96	408,295.46	88.56%
2300	Administration	7,898,470.78	7,174,684.35	723,786.43	90.84%	7,687,019.15	6,659,132.49	1,027,886.66	86.63%
2400	Pupil Health	1,306,881.72	1,132,436.74	174,444.98	86.65%	1,292,558.77	1,074,855.08	217,703.69	83.16%
2500	Business	1,675,011.00	1,417,017.17	257,993.83	84.60%	1,214,574.00	1,183,468.09	31,105.91	97.44%
2600	Oper/Main. of Plt	11,917,733.00	10,633,612.78	1,284,120.22	89.23%	11,596,745.42	10,371,564.45	1,225,180.97	89.44%
2700	Student Transportatio	6,953,836.00	6,842,879.22	110,956.78	98.40%	7,200,741.00	6,714,659.17	486,081.83	93.25%
2800	Support Services	2,944,152.00	2,522,168.85	421,983.15	85.67%	2,948,744.58	2,456,389.16	492,355.42	83.30%
2900	Other Support Svcs	554,483.00	464,621.80	89,861.20	83.79%	569,714.00	463,213.10	106,500.90	81.31%
	Sub-total	42,094,267.98	37,813,716.43	4,280,551.55	89.83%	41,044,675.02	36,472,649.20	4,572,025.82	88.86%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	551,960.50	415,365.28	136,595.22	75.25%	567,764.48	386,232.27	181,532.21	68.03%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Sub-total	551,960.50	415,365.28	136,595.22	75.25%	567,764.48	386,232.27	181,532.21	68.03%
OTHER SERVICES:									
5100	Debt Service	6,873,350.00	1,322,293.13	5,551,056.87	19.24%	6,437,338.00	1,185,830.15	5,251,507.85	18.42%
5200	Fund Transfers	1,517,477.00	0.00	1,517,477.00	0.00%	1,587,579.00	0.00	1,587,579.00	0.00%
5900	Budgetary Reserve	2,000,000.00	0.00	2,000,000.00	0.00%	1,500,000.00	0.00	1,500,000.00	0.00%
	Sub-total	10,390,827.00	1,322,293.13	9,068,533.87	12.73%	9,524,917.00	1,185,830.15	8,339,086.85	12.45%
TOTAL		131,270,392.00	108,863,094.94	22,407,297.06	82.93%	125,874,161.00	102,853,889.40	23,020,271.60	81.71%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
January 2017**

	2016-2017
FUND BALANCE:	
AS OF July 1, 2016	32,886,803.00
ADD Y-T-D REVENUES	113,704,290.49
DEDUCT Y-T-D EXPENDITURES	(59,600,052.83)
AS OF January, 2017	<u>86,991,040.66</u>
CASH BANK BALANCE	55,153,044.77
INVESTMENTS	37,455,000.00
DUE FROM/(TO)	3,261,879.10
AVAILABLE CASH BALANCE, January, 2017	<u>95,869,923.87</u>

TREDYFFRINE/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

GENERAL FUND

as of January 31, 2017

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	2/5/2016	2/6/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	8/11/2016	2/7/2017	0.55%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	2/15/2017	0.58%	248,000.00
PLGIT	Certificate of Deposits	8/30/2016	2/27/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/6/2016	3/6/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/6/2016	3/6/2017	0.60%	248,000.00
PSDLAF	Certificate of Deposits	6/10/2016	3/10/2017	0.72%	245,000.00
PLGIT	Certificate of Deposits	9/15/2016	3/14/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	9/15/2016	3/14/2017	0.60%	248,000.00
PSDLAF	Term	12/14/2016	3/14/2017	0.46%	2,000,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.60%	248,000.00
PSDLAF	Term	3/22/2016	3/22/2017	0.65%	1,000,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.62%	248,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	10/6/2016	4/4/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	1/11/2017	4/11/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	4/12/2016	4/12/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	4/18/2016	4/18/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	4/20/2016	4/20/2017	0.67%	247,000.00
PSDLAF	Certificate of Deposits	10/21/2016	4/21/2017	0.60%	245,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	10/24/2016	4/24/2017	0.56%	248,000.00
PSDLAF	Certificate of Deposits	7/28/2016	4/28/2017	0.50%	245,000.00
PSDLAF	Certificate of Deposits	7/29/2016	4/28/2017	0.50%	245,000.00
PSDLAF	Certificate of Deposits	7/29/2016	4/28/2017	0.55%	245,000.00
PLGIT	Certificate of Deposits	8/11/2016	5/8/2017	0.70%	248,000.00
PLGIT	Certificate of Deposits	11/15/2016	5/15/2017	0.63%	248,000.00
PLGIT	Certificate of Deposits	11/15/2016	5/15/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	11/15/2016	5/15/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	5/16/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	5/16/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	11/18/2016	5/17/2017	0.80%	248,000.00
PSDLAF	Term	5/18/2016	5/18/2017	0.35%	1,470,000.00
PLGIT	Certificate of Deposits	8/30/2016	5/30/2017	0.70%	248,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	0.80%	229,000.00
PSDLAF	Term	6/1/2016	6/1/2017	0.75%	2,000,000.00
PLGIT	Certificate of Deposits	12/7/2016	6/5/2017	0.75%	248,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PSDLAF	Term	12/14/2016	6/12/2017	0.60%	3,000,000.00

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	9/26/2016	6/26/2017	0.70%	248,000.00
PSDLAF	Term	6/28/2016	6/28/2017	0.75%	1,000,000.00
PLGIT	Certificate of Deposits	6/28/2016	6/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/30/2016	6/30/2017	0.75%	247,000.00
PSDLAF	Term	8/10/2016	8/10/2017	0.70%	1,000,000.00
PSDLAF	Term	8/31/2016	8/31/2017	0.65%	2,000,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.65%	247,000.00
PLGIT	Certificate of Deposits	1/11/2017	10/10/2017	0.90%	248,000.00
PLGIT	Certificate of Deposits	1/11/2017	10/10/2017	0.85%	248,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.95%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.80%	248,000.00
PSDLAF	Term	10/12/2016	10/12/2017	0.65%	1,000,000.00
PSDLAF	Term	1/18/2017	10/16/2017	0.70%	500,000.00
PSDLAF	Certificate of Deposits	10/21/2016	10/23/2017	0.95%	245,000.00
PLGIT	Certificate of Deposits	10/24/2016	10/24/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	11/15/2016	11/15/2017	0.92%	247,000.00
PLGIT	Certificate of Deposits	11/18/2016	11/20/2017	0.86%	247,000.00
PLGIT	Certificate of Deposits	11/18/2016	11/20/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	12/7/2016	12/7/2017	1.05%	247,000.00
PLGIT	Certificate of Deposits	12/21/2016	12/21/2017	0.95%	247,000.00
PLGIT	Certificate of Deposits	12/21/2016	12/21/2017	0.95%	247,000.00
PLGIT	Certificate of Deposits	12/21/2016	12/21/2017	0.95%	247,000.00
PLGIT	Certificate of Deposits	1/11/2017	1/11/2018	1.00%	247,000.00
PLGIT	Certificate of Deposits	1/11/2017	1/11/2018	1.10%	246,000.00
PSDLAF	Term	1/18/2017	1/18/2018	0.80%	1,000,000.00
PLGIT	Certificate of Deposits	1/26/2017	1/26/2018	1.10%	246,000.00
PLGIT	Certificate of Deposits	1/26/2017	1/26/2018	1.00%	247,000.00
PLGIT	Certificate of Deposits	1/26/2017	1/26/2018	0.95%	247,000.00
PLGIT	Certificate of Deposits	1/26/2017	1/26/2018	0.90%	247,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.58%	48,809,658.32
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.43%	4,193,703.86
PSDLAF	MAX	Not Applicable	Not Applicable	0.41%	1,072,576.83
BB&T	General Fund Checking	Not Applicable	Not Applicable	0.25%	1,077,105.76

TOTAL - GENERAL FUND INVESTMENTS

92,608,044.77

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of January 31, 2017

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Certificate of Deposits	3/2/2016	3/2/2017	0.70%	245,000.00
PSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
PSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	1.02%	245,000.00
PSDLAF	Term	12/14/2016	6/12/2017	0.60%	4,100,000.00
PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PSDLAF	Term	8/31/2016	8/31/2017	0.65%	5,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.43%	1,030.65
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.58%	162,711.86
PSDLAF	MAX	Not Applicable	Not Applicable	0.41%	61,263.98
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>10,500,006.49</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2010 CAPITAL PROJECTS BOND FUND
as of January 31, 2017

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.40%	0.00
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>0.00</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2015 CAPITAL PROJECTS BOND FUND
as of January 31, 2017

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	FHLMC Notes	5/6/2015	2/22/2017	0.875%	700,156.10
PLGIT	US Treasury	5/6/2015	5/31/2017	0.625%	3,100,241.80
PLGIT	US Treasury	5/6/2015	8/31/2017	0.625%	999,688.00
PLGIT	US Treasury	5/6/2015	11/30/2017	0.625%	998,438.00
PLGIT	US Treasury	5/6/2015	2/28/2018	0.750%	998,203.00
PLGIT	US Treasury	5/6/2015	5/31/2018	1.000%	1,700,066.30
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.40%	1,531,313.36
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>10,028,106.56</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

Cafeteria Fund

as of January 31, 2017

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.43%	582,986.81
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.58%	238,066.31
BB&T	Checking	Not Applicable	Not Applicable	0.25%	271,363.08
TOTAL - CAFETERIA FUND					<u>1,092,416.20</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2017
January 2017

CODE	DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	101,177,619.00	605,527.76	101,580,076.24	-402,457.24	100.40%
6112	INTERIM R/E TAX	319,507.00	126,491.05	456,713.29	-137,206.29	142.94%
6113	PURTA	114,690.00	0.00	109,010.83	5,679.17	95.05%
6153	R/E TRANSFER TAX	2,286,855.00	323,121.25	2,268,848.62	18,006.38	99.21%
6154	AMUSEMENT TAX	25,765.00	2,441.60	16,125.90	9,639.10	62.59%
6411	DELINQUENT TAX	1,282,078.00	38,544.06	541,694.52	740,383.48	42.25%
6412	INTERIM DELINQ TAX	0.00	0.00	-2,270.47	2,270.47	0.00%
6510	ERNG ON INVSMT	213,979.00	37,666.20	245,735.60	-31,756.60	114.84%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	186,942.00	1,403.00	121,590.00	65,352.00	65.04%
6890	REV FROM IU	784,803.00	0.00	0.00	784,803.00	0.00%
6910	RENTALS	557,676.00	54,612.75	285,510.25	272,165.75	51.20%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	76,246.00	0.00	0.00	76,246.00	0.00%
6940	TUITION	8,255.00	0.00	0.00	8,255.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	154,973.00	2,718.94	110,786.92	44,186.08	71.49%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		107,243,388.00	1,192,526.61	105,787,821.70	1,455,566.30	98.64%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2017
January 2017

CODE	DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,186,363.00	0.00	1,239,930.00	1,946,433.00	38.91%
7160	STATE SECT 1305 & 1306	68,465.00	0.00	0.00	68,465.00	0.00%
7271	SPEC ED-SPEC PROG	2,220,807.00	338,241.00	1,352,964.00	867,843.00	60.92%
7310	TRANSP SUBSIDY	1,737,529.00	0.00	757,846.00	979,683.00	43.62%
7320	RENTALS & SINKING FD PYMTS	338,171.00	-4,252.96	333,687.36	4,483.64	98.67%
7330	MED & DENTAL SVCS	154,888.00	0.00	0.00	154,888.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,990.00	0.00	2,099,987.90	2.10	100.00%
7501	PA ACCOUNTIBILITY GRANTS	147,247.00	0.00	199,614.00	-52,367.00	135.56%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,146,980.00	0.00	342,283.79	1,804,696.21	15.94%
7820	RETIREMENT SUBSIDY	8,353,967.00	0.00	1,356,824.78	6,997,142.22	16.24%
		<u>20,454,407.00</u>	<u>333,988.04</u>	<u>7,683,137.83</u>	<u>12,771,269.17</u>	<u>37.56%</u>
8000						
8110	SNOW REMOVAL REIMB	0.00	0.00	45,879.11	-45,879.11	0.00%
8514	TITLE I IMPRVG BASIC PROG	369,057.00	23,420.33	140,521.98	228,535.02	38.08%
8515	TITLE II IMPRVG TEACH PRO	64,389.00	5,186.80	41,494.40	22,894.60	64.44%
8810	MED ASST REIMB	350,000.00	0.00	0.00	350,000.00	0.00%
8820	MED ASST REIMB	22,500.00	0.00	5,435.47	17,064.53	24.16%
		<u>805,946.00</u>	<u>28,607.13</u>	<u>233,330.96</u>	<u>572,615.04</u>	<u>28.95%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		<u>128,503,741.00</u>	<u>1,555,121.78</u>	<u>113,704,290.49</u>	<u>14,799,450.51</u>	<u>88.48%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2017
January, 2017

DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	31,614,396.00	0.00	32,886,803.00	(1,272,407.00)	104.02%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	31,614,396.00	0.00	32,886,803.00	(1,272,407.00)	104.02%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES					
6000 Revenue from Local Sources	107,243,388.00	1,192,526.61	105,787,821.70	1,455,566.30	98.64%
7000 Revenue from State Sources	20,454,407.00	333,988.04	7,683,137.83	12,771,269.17	37.56%
8000 Revenue from Federal Sources	805,946.00	28,607.13	233,330.96	572,615.04	28.95%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	128,503,741.00	1,555,121.78	113,704,290.49	14,799,450.51	88.48%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	160,118,137.00	1,555,121.78	146,591,093.49	13,527,043.51	91.55%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
January, 2017

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2016	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	58,609,402.00	57,979,391.93	152,689.54	(1,313.39)	58,130,768.08	25,369,692.44	4,753,474.70	26,463,803.32	6,297,272.32	89.17%
1200	Special Programs - Elem./Secdy.	19,212,683.00	19,212,683.00	343.44	0.00	19,213,026.44	8,413,221.71	1,599,854.66	8,219,739.76	2,580,064.97	86.57%
1300	Vocational Education Programs	620,000.00	620,000.00	0.00	0.00	620,000.00	92,956.25	175,681.25	527,043.75	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	119,542.00	269,542.00	0.00	0.00	269,542.00	185,154.38	6,771.27	40,108.49	44,279.13	83.57%
	Total 1000 Instruction	78,561,627.00	78,081,616.93	153,032.98	(1,313.39)	78,233,336.52	34,061,024.78	6,535,781.88	35,250,695.32	8,921,616.42	88.60%
2100	Support Serv. - Pupil Personnel	4,994,023.00	5,055,173.07	0.00	(11.00)	5,055,162.07	2,195,926.99	422,006.07	2,321,088.68	538,146.40	89.35%
2200	Support Serv. - Instruction	3,775,247.00	3,790,247.00	150.81	(1,859.40)	3,788,538.41	1,162,263.53	317,585.01	1,947,016.32	679,258.56	82.07%
2300	Support Serv. - Administration	8,028,517.00	7,998,517.00	2,440.88	(102,487.10)	7,898,470.78	2,506,983.78	649,638.11	4,667,700.57	723,786.43	90.84%
2400	Support Serv. - Pupil Health	1,256,362.00	1,306,835.50	46.22	0.00	1,306,881.72	510,533.92	118,406.89	621,902.82	174,444.98	86.65%
2500	Support Serv. - Business	1,441,011.00	1,675,011.00	0.00	0.00	1,675,011.00	555,750.84	100,592.71	861,266.33	257,993.63	84.60%
2600	Operation & Maint. Plant Serv.	11,967,733.00	11,967,733.00	0.00	(50,000.00)	11,917,733.00	3,541,228.99	912,846.89	7,092,383.79	1,284,120.22	89.23%
2700	Student Transportation Services	6,953,836.00	6,953,836.00	0.00	0.00	6,953,836.00	3,483,844.67	644,744.85	3,359,034.55	110,956.78	98.40%
2800	Support Services - Central	2,944,152.00	2,944,152.00	0.00	0.00	2,944,152.00	852,150.25	249,422.64	1,670,018.60	421,983.15	85.67%
2900	Other Support Services	554,483.00	554,483.00	0.00	0.00	554,483.00	211,245.21	28,349.48	253,376.59	89,861.20	83.79%
	Total 2000 Support Services	41,915,364.00	42,245,987.57	2,637.91	(154,357.50)	42,094,267.98	15,019,928.18	3,443,692.65	22,793,788.25	4,280,551.55	89.83%
3200	Student Activities	402,574.00	551,960.50	0.00	0.00	551,960.50	182,089.15	46,482.57	233,276.13	136,595.22	75.25%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Total 3000 Operational Noninstructional S	402,574.00	551,960.50	0.00	0.00	551,960.50	182,089.15	46,482.57	233,276.13	136,595.22	75.25%
5100	Debt Service	6,873,350.00	6,873,350.00	0.00	0.00	6,873,350.00	0.00	0.00	1,322,293.13	5,551,056.87	19.24%
5200	Fund Transfers	1,517,477.00	1,517,477.00	0.00	0.00	1,517,477.00	0.00	0.00	0.00	1,517,477.00	0.00%
5900	Budgetary Reserve	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00%
	Total 5000 Other Financing Uses	10,390,827.00	10,390,827.00	0.00	0.00	10,390,827.00	0.00	0.00	1,322,293.13	9,068,533.87	12.73%
Totals for General Fund:		131,270,392.00	131,270,392.00	155,670.89	(155,670.89)	131,270,392.00	49,263,042.11	10,025,857.10	59,600,052.83	22,407,297.06	82.93%
	Estimated Ending Committed Fd Bal	31,614,396.00									
	Estimated Ending Assigned Fd Bal	0.00									
	Estimated Unassigned Fd Bal	0.00									
		<u>162,884,788.00</u>									

TESD Board Report - General Fund

January 2017

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,472,432.00	\$34,297,432.00	0	0	\$34,297,432.00	\$18,246,609.62	2,593,658.89	\$14,667,933.84	\$1,382,888.54	42.77%	
		200	Personnel Services - Benefits	\$19,996,316.00	\$19,841,316.00	0	0	\$19,841,316.00	\$6,743,574.80	1,730,533.65	\$9,063,581.24	\$4,034,159.96	45.68%	
		300	Purchased Prof & Tech Services	\$979,250.00	\$719,750.00	100,000	0	\$819,750.00	\$20,740.27	162,774.49	\$651,159.05	\$147,850.58	79.43%	
		400	Purchased Property Services	\$259,320.00	\$259,474.27	195	0	\$259,669.27	\$42,535.19	4,766.16	\$31,368.37	\$185,765.71	12.08%	
		500	Other Purchased Services	\$637,795.00	\$645,817.70	0	-1,139.45	\$644,678.25	\$128,269.74	136,941.45	\$425,005.45	\$91,403.06	65.93%	
		600	Supplies	\$1,611,005.00	\$1,624,238.42	11,507.46	0	\$1,635,745.88	\$143,804.93	85,558.59	\$1,064,151.37	\$427,789.58	65.06%	
		700	Property	\$630,104.00	\$568,226.04	40,987.08	0	\$609,213.12	\$43,937.89	36,577.72	\$551,072.25	\$14,202.98	90.46%	
		800	Other Objects	\$23,180.00	\$23,137.50	0	-173.94	\$22,963.56	\$220.00	2,663.75	\$9,531.75	\$13,211.81	\$13,211.81	41.51%
1100				\$58,609,402.00	\$57,979,391.93	\$152,689.54	-\$1,313.39	\$58,130,768.08	\$25,369,692.44	\$4,753,474.70	\$26,463,803.32	\$6,297,272.32	45.52%	
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$5,881,924.00	\$5,881,924.00	0	0	\$5,881,924.00	\$3,002,627.80	431,501.21	\$2,480,915.31	\$398,390.89	42.18%	
		200	Personnel Services - Benefits	\$3,051,149.00	\$3,051,149.00	0	0	\$3,051,149.00	\$1,130,217.59	270,430.15	\$1,465,735.81	\$455,195.60	48.04%	
		300	Purchased Prof & Tech Services	\$6,536,500.00	\$6,536,500.00	0	0	\$6,536,500.00	\$3,656,779.34	799,482.28	\$2,692,807.40	\$186,913.26	41.20%	
		500	Other Purchased Services	\$3,600,300.00	\$3,600,300.00	0	0	\$3,600,300.00	\$617,185.04	97,381.76	\$1,507,113.31	\$1,476,001.65	41.86%	
		600	Supplies	\$102,210.00	\$102,210.00	343.44	0	\$102,553.44	\$6,187.40	1,059.26	\$68,657.93	\$27,708.11	66.95%	
		700	Property	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$224.54	0	\$4,510.00	\$35,765.46	11.14%	
		800	Other Objects	\$100.00	\$100.00	0	0	\$100.00	\$0.00	0	\$0.00	\$100.00	\$100.00	0.00%
		1200				\$19,212,683.00	\$19,212,683.00	\$343.44	\$0.00	\$19,213,026.44	\$8,413,221.71	\$1,599,854.66	\$8,219,739.76	\$2,580,064.97
1300	Vocational Education Prg	500	Other Purchased Services	\$620,000.00	\$620,000.00	0	0	\$620,000.00	\$92,956.25	175,681.25	\$527,043.75	\$0.00	85.01%	
1300				\$620,000.00	\$620,000.00	\$0.00	\$0.00	\$620,000.00	\$92,956.25	\$175,681.25	\$527,043.75	\$0.00	85.01%	
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$88,700.00	\$188,700.00	0	0	\$188,700.00	\$134,500.00	4,105	\$24,873.75	\$29,326.25	13.18%	
		200	Personnel Services - Benefits	\$30,842.00	\$80,842.00	0	0	\$80,842.00	\$50,654.38	2,666.27	\$15,234.74	\$14,952.88	18.85%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
1400				\$119,542.00	\$269,542.00	\$0.00	\$0.00	\$269,542.00	\$185,154.38	\$6,771.27	\$40,108.49	\$44,279.13	14.88%	
Total 1000				\$78,561,627.00	\$78,081,616.93	\$153,032.98	-\$1,313.39	\$78,233,336.52	\$34,061,024.78	\$6,535,781.88	\$35,250,695.32	\$8,921,616.42	45.06%	

TESD Board Report - General Fund

January 2017

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,207,274.00	\$3,207,274.00	0	0	\$3,207,274.00	\$1,616,203.30	224,489.32	\$1,394,195.59	\$196,875.11	43.47%
		200	Personnel Services - Benefits	\$1,707,243.00	\$1,707,243.00	0	0	\$1,707,243.00	\$569,610.26	141,665.95	\$820,164.95	\$317,467.79	48.04%
		300	Purchased Prof & Tech Services	\$14,500.00	\$74,500.00	0	0	\$74,500.00	\$4,718.66	53,056.5	\$72,103.77	(\$2,322.43)	96.78%
		400	Purchased Property Services	\$9,000.00	\$9,000.00	0	0	\$9,000.00	\$1,414.80	864.79	\$2,821.54	\$4,763.66	31.35%
		500	Other Purchased Services	\$25,200.00	\$25,200.00	0	0	\$25,200.00	\$1,635.89	1,721.09	\$10,175.56	\$13,388.55	40.38%
		600	Supplies	\$27,506.00	\$27,656.07	0	-11	\$27,645.07	\$2,044.08	208.42	\$19,811.76	\$5,789.23	71.66%
		700	Property	\$2,800.00	\$2,800.00	0	0	\$2,800.00	\$0.00	0	\$885.51	\$1,914.49	31.63%
		800	Other Objects	\$500.00	\$1,500.00	0	0	\$1,500.00	\$300.00	0	\$930.00	\$270.00	62.00%
2100				\$4,994,023.00	\$5,055,173.07	\$0.00	-\$11.00	\$5,055,162.07	\$2,195,926.99	\$422,006.07	\$2,321,088.68	\$538,146.40	45.92%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,178,571.00	\$2,178,571.00	0	0	\$2,178,571.00	\$826,262.61	171,226.97	\$1,071,631.73	\$280,676.66	49.19%
		200	Personnel Services - Benefits	\$1,219,645.00	\$1,219,645.00	0	0	\$1,219,645.00	\$321,382.95	134,154.94	\$646,071.53	\$252,190.52	52.97%
		300	Purchased Prof & Tech Services	\$19,250.00	\$19,250.00	0	0	\$19,250.00	\$0.00	0	\$41,116.85	(\$21,866.85)	213.59%
		400	Purchased Property Services	\$4,340.00	\$4,340.00	150.81	0	\$4,490.81	\$0.00	195	\$1,185.81	\$3,305.00	26.41%
		500	Other Purchased Services	\$27,845.00	\$27,845.00	0	0	\$27,845.00	\$3,692.24	1,949.24	\$17,760.60	\$6,392.16	63.78%
		600	Supplies	\$236,865.00	\$236,865.00	0	-150.81	\$236,714.19	\$10,925.73	9,308.86	\$135,762.05	\$90,026.41	57.35%
		700	Property	\$84,436.00	\$84,436.00	0	-1,708.59	\$82,727.41	\$0.00	0	\$19,077.75	\$63,649.66	23.06%
		800	Other Objects	\$4,295.00	\$19,295.00	0	0	\$19,295.00	\$0.00	750	\$14,410.00	\$4,885.00	74.68%
2200				\$3,775,247.00	\$3,790,247.00	\$150.81	-\$1,859.40	\$3,788,538.41	\$1,162,263.53	\$317,585.01	\$1,947,016.32	\$679,258.56	51.39%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,104,615.00	\$4,129,615.00	0	0	\$4,129,615.00	\$1,620,447.95	421,469.85	\$2,693,510.14	(\$184,343.09)	65.22%
		200	Personnel Services - Benefits	\$2,381,143.00	\$2,381,143.00	0	0	\$2,381,143.00	\$628,137.06	196,725.53	\$1,320,678.63	\$432,327.31	55.46%
		300	Purchased Prof & Tech Services	\$779,400.00	\$729,800.00	0	-100,000	\$629,800.00	\$206,556.96	12,260.27	\$225,956.12	\$197,286.92	35.88%
		400	Purchased Property Services	\$30,300.00	\$30,300.00	2,440.88	0	\$32,740.88	\$21,038.18	2,234.09	\$12,789.88	(\$1,087.18)	39.06%
		500	Other Purchased Services	\$545,350.00	\$540,350.00	0	0	\$540,350.00	\$23,014.13	12,936.26	\$338,812.92	\$178,522.95	62.70%
		600	Supplies	\$90,194.00	\$89,794.00	0	-2,487.1	\$87,306.90	\$7,789.50	2,628.11	\$29,102.32	\$50,415.08	33.33%
		700	Property	\$76,900.00	\$76,900.00	0	0	\$76,900.00	\$0.00	0	\$31,032.28	\$45,867.72	40.35%
		800	Other Objects	\$20,615.00	\$20,615.00	0	0	\$20,615.00	\$0.00	1,384	\$15,818.28	\$4,796.72	76.73%
2300				\$8,028,517.00	\$7,998,517.00	\$2,440.88	-\$102,487.10	\$7,898,470.78	\$2,506,983.78	\$649,638.11	\$4,667,700.57	\$723,786.43	59.10%

TESD Board Report - General Fund

January 2017

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	\$621,022.00	\$671,022.00	0	0	\$671,022.00	\$341,286.21	55,017.34	\$319,351.03	\$10,384.76	47.59%
		200	Personnel Services - Benefits	\$417,840.00	\$417,840.00	0	0	\$417,840.00	\$130,074.66	37,438.28	\$196,108.51	\$91,656.83	46.93%
		300	Purchased Prof & Tech Services	\$187,000.00	\$187,000.00	0	0	\$187,000.00	\$38,292.20	25,912.76	\$90,192.80	\$58,515.00	48.23%
		400	Purchased Property Services	\$400.00	\$400.00	0	0	\$400.00	\$0.00	0	\$0.00	\$400.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	0	0	\$200.00	\$0.00	0	\$411.08	(\$211.08)	205.54%
		600	Supplies	\$24,100.00	\$24,573.50	46.22	0	\$24,619.72	\$880.85	38.51	\$10,139.40	\$13,599.47	41.18%
		700	Property	\$5,800.00	\$5,800.00	0	0	\$5,800.00	\$0.00	0	\$5,700.00	\$100.00	98.28%
2400				\$1,256,362.00	\$1,306,835.50	\$46.22	\$0.00	\$1,306,881.72	\$510,533.92	\$118,406.89	\$621,902.82	\$174,444.98	47.59%
2500	Support Serv.-Business	100	Personnel Services - Salaries	\$757,392.00	\$757,392.00	0	0	\$757,392.00	\$261,870.54	51,987.61	\$388,126.09	\$107,395.37	51.25%
		200	Personnel Services - Benefits	\$551,544.00	\$551,544.00	0	0	\$551,544.00	\$105,617.08	41,339.43	\$322,878.65	\$123,048.27	58.54%
		300	Purchased Prof & Tech Services	\$41,200.00	\$241,200.00	0	0	\$241,200.00	\$185,921.06	0	\$41,911.34	\$13,367.60	17.38%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$418.50	\$181.50	69.75%
		500	Other Purchased Services	\$5,700.00	\$5,700.00	0	0	\$5,700.00	\$0.00	0	\$3,810.24	\$1,889.76	66.85%
		600	Supplies	\$34,850.00	\$34,850.00	0	0	\$34,850.00	\$2,342.16	2,830.51	\$28,970.21	\$3,537.63	83.13%
		700	Property	\$2,000.00	\$52,000.00	0	0	\$52,000.00	\$0.00	0	\$51,949.90	\$50.10	99.90%
		800	Other Objects	\$47,725.00	\$31,725.00	0	0	\$31,725.00	\$0.00	4,435.16	\$23,201.40	\$8,523.60	73.13%
2500				\$1,441,011.00	\$1,675,011.00	\$0.00	\$0.00	\$1,675,011.00	\$555,750.84	\$100,592.71	\$861,266.33	\$257,993.83	51.42%
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,058,864.00	\$4,058,864.00	0	0	\$4,058,864.00	\$1,528,066.21	327,229.91	\$2,564,338.96	(\$33,541.17)	63.18%
		200	Personnel Services - Benefits	\$2,394,669.00	\$2,394,669.00	0	0	\$2,394,669.00	\$586,205.33	227,648.89	\$1,610,143.45	\$198,320.22	67.24%
		300	Purchased Prof & Tech Services	\$155,000.00	\$155,000.00	0	0	\$155,000.00	\$54,951.20	5,788.4	\$210,398.67	(\$110,349.87)	135.74%
		400	Purchased Property Services	\$3,159,800.00	\$3,159,800.00	0	0	\$3,159,800.00	\$732,045.69	180,694.93	\$1,663,026.00	\$764,728.31	52.63%
		500	Other Purchased Services	\$431,500.00	\$431,500.00	0	0	\$431,500.00	\$62,436.08	35,291.22	\$239,541.02	\$129,522.90	55.51%
		600	Supplies	\$1,469,150.00	\$1,469,150.00	0	0	\$1,469,150.00	\$571,334.31	122,939.41	\$629,699.39	\$268,116.30	42.86%
		700	Property	\$290,500.00	\$290,500.00	0	-50,000	\$240,500.00	\$6,131.51	13,254.13	\$172,755.96	\$61,612.53	71.83%
		800	Other Objects	\$8,250.00	\$8,250.00	0	0	\$8,250.00	\$58.66	0	\$2,480.34	\$5,711.00	30.06%
2600				\$11,967,733.00	\$11,967,733.00	\$0.00	-\$50,000.00	\$11,917,733.00	\$3,541,228.99	\$912,846.89	\$7,092,383.79	\$1,284,120.22	59.51%

TESD Board Report - General Fund

January 2017

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
2700	Student Transportation Service	100	Personnel Services - Salaries	\$261,750.00	\$261,750.00	0	0	\$261,750.00	\$95,738.35	18,854.68	\$141,731.67	\$24,279.98	54.15%	
		200	Personnel Services - Benefits	\$164,564.00	\$164,564.00	0	0	\$164,564.00	\$38,598.60	16,676.21	\$102,225.15	\$23,740.25	62.12%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$17,000.00	\$17,000.00	0	0	\$17,000.00	\$979.56	0	\$9,950.52	\$6,069.92	\$0.00	58.53%
		500	Other Purchased Services	\$6,035,722.00	\$6,035,722.00	0	0	\$6,035,722.00	\$3,083,555.24	571,155.04	\$2,897,862.08	\$54,304.68	\$0.00	48.01%
		600	Supplies	\$464,300.00	\$464,300.00	0	0	\$464,300.00	\$264,972.92	38,058.92	\$196,622.10	\$2,704.98	\$0.00	42.35%
		700	Property	\$10,000.00	\$10,000.00	0	0	\$10,000.00	\$0.00	0	\$10,213.03	(\$213.03)	\$0.00	0.00%
		800	Other Objects	\$500.00	\$500.00	0	0	\$500.00	\$0.00	0	\$430.00	\$70.00	\$0.00	86.00%
2700				\$6,953,836.00	\$6,953,836.00	\$0.00	\$0.00	\$6,953,836.00	\$3,483,844.67	\$644,744.85	\$3,359,034.55	\$110,956.78	48.30%	
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,229,764.00	\$1,229,764.00	0	0	\$1,229,764.00	\$520,337.67	103,241.21	\$709,767.38	(\$341.05)	57.72%	
		200	Personnel Services - Benefits	\$682,688.00	\$682,688.00	0	0	\$682,688.00	\$198,668.87	59,353.64	\$407,600.15	\$76,418.98	\$0.00	59.71%
		300	Purchased Prof & Tech Services	\$425,500.00	\$425,500.00	0	0	\$425,500.00	\$22,897.71	28,153.01	\$223,582.05	\$179,020.24	\$0.00	52.55%
		400	Purchased Property Services	\$230,000.00	\$230,000.00	0	0	\$230,000.00	\$90,749.30	24,871.19	\$105,199.35	\$34,051.35	\$0.00	45.74%
		500	Other Purchased Services	\$37,000.00	\$37,579.60	0	0	\$37,579.60	\$0.00	289.8	\$30,289.80	\$7,289.80	\$0.00	80.60%
		600	Supplies	\$200,200.00	\$199,620.40	0	0	\$199,620.40	\$13,362.02	33,504.79	\$166,109.83	\$20,148.55	\$0.00	83.21%
		700	Property	\$128,000.00	\$128,000.00	0	0	\$128,000.00	\$6,134.68	9	\$27,470.04	\$94,395.28	\$0.00	21.46%
		800	Other Objects	\$11,000.00	\$11,000.00	0	0	\$11,000.00	\$0.00	0	\$0.00	\$11,000.00	\$0.00	0.00%
2800				\$2,944,152.00	\$2,944,152.00	\$0.00	\$0.00	\$2,944,152.00	\$852,150.25	\$249,422.64	\$1,670,018.60	\$421,983.15	56.72%	
2900	Other Support Services	100	Personnel Services - Salaries	\$431,674.00	\$431,674.00	0	0	\$431,674.00	\$0.00	0	\$500.00	\$431,174.00	\$0.00	0.12%
		200	Personnel Services - Benefits	\$12,309.00	\$12,309.00	0	0	\$12,309.00	\$195,341.09	24,702.79	\$168,020.68	(\$351,052.77)	\$0.00	1,365.02%
		300	Purchased Prof & Tech Services	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$15,904.12	3,646.69	\$16,095.88	\$8,500.00	\$0.00	39.74%
		500	Other Purchased Services	\$70,000.00	\$70,000.00	0	0	\$70,000.00	\$0.00	0	\$68,760.03	\$1,239.97	\$0.00	98.23%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
2900				\$554,483.00	\$554,483.00	0	0	\$554,483.00	\$211,245.21	\$28,349.48	\$253,376.59	\$89,861.20	45.70%	
Total 2000				\$41,915,364.00	\$42,245,987.57	\$2,637.91	-\$154,357.50	\$42,094,267.98	\$15,019,928.18	\$3,443,592.65	\$22,793,788.25	\$4,280,551.55	54.15%	

TESD Board Report - General Fund

January 2017

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,074.00	\$360,074.00	0	0	\$360,074.00	\$113,320.18	27,898.49	\$132,670.83	\$114,082.99	36.85%
		200	Personnel Services - Benefits	\$0.00	\$105,000.00	0	0	\$105,000.00	\$44,908.92	14,694.29	\$55,240.03	\$4,851.05	52.61%
		300	Purchased Prof & Tech Services	\$0.00	\$50,000.00	0	0	\$50,000.00	\$23,860.05	3,976.79	\$19,883.95	\$6,256.00	0.00%
		500	Other Purchased Services	\$29,000.00	\$29,000.00	0	0	\$29,000.00	\$0.00	0	\$28,000.00	\$1,000.00	96.55%
		600	Supplies	\$13,500.00	\$7,886.50	0	0	\$7,886.50	\$0.00	-87	(\$2,518.68)	\$10,405.18	-31.94%
3200				\$402,574.00	\$551,960.50	\$0.00	\$0.00	\$551,960.50	\$182,089.15	\$46,482.57	\$233,276.13	\$136,595.22	42.26%
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
3300			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Total 3000			\$402,574.00	\$551,960.50	\$0.00	\$0.00	\$551,960.50	\$182,089.15	\$46,482.57	\$233,276.13	\$136,595.22	42.26%	
5100	Debt Service	800	Other Objects	\$2,408,350.00	\$2,408,350.00	0	0	\$2,408,350.00	\$0.00	0	\$1,322,293.13	\$1,086,056.87	54.90%
		900	Other Financing Uses	\$4,465,000.00	\$4,465,000.00	0	0	\$4,465,000.00	\$0.00	0	\$0.00	\$4,465,000.00	0.00%
5100			\$6,873,350.00	\$6,873,350.00	\$0.00	\$0.00	\$6,873,350.00	\$0.00	\$0.00	\$1,322,293.13	\$5,551,056.87	19.24%	
5200	Fund Transfers	900	Other Financing Uses	\$1,517,477.00	\$1,517,477.00	0	0	\$1,517,477.00	\$0.00	\$0.00	\$0.00	\$1,517,477.00	0.00%
5200			\$1,517,477.00	\$1,517,477.00	\$0.00	\$0.00	\$1,517,477.00	\$0.00	\$0.00	\$0.00	\$1,517,477.00	0.00%	
5900	Budgetary Reserve	800	Other Objects	\$2,000,000.00	\$2,000,000.00	0	0	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
5900			\$2,000,000.00	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00	0.00%	
Total 5000			\$10,390,827.00	\$10,390,827.00	\$0.00	\$0.00	\$10,390,827.00	\$0.00	\$0.00	\$1,322,293.13	\$9,068,533.87	12.73%	
Totals for General Fund:				\$131,270,392.00	\$131,270,392.00	\$155,670.89	-\$155,670.89	\$131,270,392.00	\$49,263,042.11	\$10,025,857.10	\$59,600,052.83	\$22,407,297.06	45.40%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
January, 2017

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
7	10110010220FF000	750	589.74	BUDGET TRANSFER	WILLS
7	10110010300FF000	758	(589.74)	BUDGET TRANSFER	WILLS
7	10110010300FF000	648	379.80	BUDGET TRANSFER	WILLS
7	10110010300FF000	758	(379.80)	BUDGET TRANSFER	WILLS
7	10110010220FF000	432	195.00	BUDGET TRANSFER	WILLS
7	10110010110FF000	610	(195.00)	BUDGET TRANSFER	WILLS
7	10110010300FF000	610	554.98	BUDGET TRANSFER	WILLS
7	10110010010FF000	610	(554.98)	BUDGET TRANSFER	WILLS
7	10110010220FF000	610	816.25	BUDGET TRANSFER	WILLS
7	10110010060FF000	640	(816.25)	BUDGET TRANSFER	WILLS
7	10110010220FF000	610	1,666.17	BUDGET TRANSFER	WILLS
7	10110010350FF000	640	(1,666.17)	BUDGET TRANSFER	WILLS
7	10110010300FF000	610	1,342.28	BUDGET TRANSFER	WILLS
7	10110010300FF000	580	426.75	BUDGET TRANSFER	WILLS
7	10110010360FF000	640	(1,769.03)	BUDGET TRANSFER	WILLS
7	10110020300TT000	618	5,000.00	TRANSF FOR COMPUTER SUPPL	PHILLIPS
7	10110020300TT000	760	(5,000.00)	TRANSF FOR COMPUTER SUPPL	PHILLIPS
7	10238020220VV000	432	1,400.00	REPAIRS	GIBSON
7	10238020220VV000	610	(1,400.00)	REPAIRS	GIBSON
7	10110020300VV000	618	266.53	BOOKS & COMPUTER	GIBSON
7	10110020300VV000	640	5.28	BOOKS & COMPUTER	GIBSON
7	10110020300VV000	768	(271.81)	BOOKS & COMPUTER	GIBSON
7	10110020370VV000	610	102.35	SUPPLIES	GIBSON
7	10110020370VV000	580	(102.35)	SUPPLIES	GIBSON
7	10110020370VV000	618	39.95	COMP. SUPPLIES	GIBSON
7	10110020370VV000	580	(39.95)	COMP. SUPPLIES	GIBSON
7	10238020220VV000	432	1,040.88	REPAIRS	GIBSON
7	10238020220VV000	610	(1,040.88)	REPAIRS	GIBSON
7	10110020370VV000	610	98.90	SUPPLIES	GIBSON
7	10110020370VV000	580	(98.90)	SUPPLIES	GIBSON
7	10110020370VV000	640	173.94	BOOKS	GIBSON
7	10110020370VV000	810	(173.94)	BOOKS	GIBSON
7	10110000120EE000	340	100,000.00	CONTRACTED SERVICES DEC	CATALDI
7	1023500050HEO000	330	(100,000.00)	CONTRACTED SERVICES DEC	MCDONNELL
7	10225010190NN000	810	(15,000.00)	Reverse Oct NE Txfr	WHYTE
7	10250000520EO000	810	15,000.00	Reverse Oct NE Txfr	MCDONNELL

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
AS PRESENTED ON THIS REPORT

 2/9/17

Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	0.00	0.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	0.00	0.00	0.00	0.00	0.00
A 15	Golf	(350.00)	0.00	0.00	0.00	(350.00)
A 16	Boys Lacrosse	0.00	0.00	0.00	0.00	0.00
A 17	Boys Swimming	0.00	0.00	1,000.00	0.00	1,000.00
A 18	Girls Swimming	0.00	0.00	1,000.00	0.00	1,000.00
A 2	Football	1,309.00	0.00	0.00	0.00	1,309.00
A 21	Girls Softball	0.00	0.00	0.00		0.00
A 22	Girls Soccer	2,208.00	0.00	0.00		2,208.00
A 23	Girls Volleyball	30.00	0.00	0.00	0.00	30.00
A 24	Girls Lacrosse	(53.00)	0.00	0.00	0.00	(53.00)
A 3	Girls Hockey	1,567.00	0.00	0.00	0.00	1,567.00
A 4	Boys Soccer	1,200.00	0.00	0.00	0.00	1,200.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	0.00	1,071.00	4,682.00		3,611.00
A 7	Girls Basketball	0.00	1,747.00	4,640.00		2,893.00
A 8	Wrestling	0.00	120.00	675.00	0.00	555.00
A 9	Winter Track	0.00	0.00	0.00		0.00
B	1000 Cranes	90.66	0.00	0.00		90.66
B	A Voice For Vets	0.00	0.00	50.00		50.00
B	AASU	452.98	2.50	0.00	0.00	450.48
B	AASU Scholarship	634.26	0.00	0.00	0.00	634.26
B	Above the Influence	105.57	0.00	0.00	0.00	105.57
B	Academic Competition	606.73	0.00	0.00		606.73
B	Adopt-A-Grandparent	339.92	0.00	0.00		339.92
B	All about Soccer	301.25	0.00	0.00		301.25
B	All Girls Acapella Group	38.50	0.00	0.00		38.50
B	Animal Abuse Awareness	304.30	0.00	34.01		338.31
B	Anime Club	847.10	0.00	0.00		847.10
B	Anti Defamation League	0.07	0.00	11.00	0.00	11.07
B	AP Study Group	50.11	0.00	0.00		50.11
B	Architecture and Design	57.00	0.00	0.00		57.00
B	Art Reaching the Community	64.30	0.00	0.00		64.30
B	Asian American Club	1,639.92	10.60	0.00		1,629.32
B	Astronomy Club	192.12	0.00	0.00		192.12
B	Athletes Helping	429.68	0.00	0.00		429.68
B	Band Fund	5,166.41	1,300.00	0.00		3,866.41
B	Best Buddies	4,684.99	112.47	79.00	0.00	4,651.52
B	Big Brother Big Sister	50.05	0.00	0.00	0.00	50.05
B	Biology Club	673.16	17.40	0.00		655.76

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
B	Bowling Club	131.37		0.00		131.37
B	Brighter Futures for Females	4.86	0.00	0.00		4.86
B	Bringing Hope Home	153.02	0.00	0.00		153.02
B	Build On Club	188.23	0.00	0.00		188.23
B	Cheerleaders Club	1,390.31	300.00	2,564.00		3,654.31
B	Chemistry Fund	812.31	53.88	0.00	0.00	758.43
B	Chess Fund	235.33	0.00	0.00		235.33
B	Choral Fund	175.87	0.00	551.00	0.00	726.87
B	CHS Fishing club	1,715.64	0.00	0.00	0.00	1,715.64
B	Clash of the Clans	50.09	0.00	0.00		50.09
B	Comic Club	125.97	0.00	0.00		125.97
B	Compositions for Cancer	71.45	0.00	0.00		71.45
B	Computer Science Club	530.33	0.00	0.00	0.00	530.33
B	Computers for Kids	102.30	27.08	0.00	0.00	75.22
B	Conestoga Coupons for a cause	50.07	0.00	0.00	0.00	50.07
B	Conestoga Investment Club	19.51	0.00	0.00		19.51
B	Counter-Culture Club	50.00	0.00	0.00		50.00
B	Crew Club	626.22		0.00		626.22
B	Cricket Club	50.16		0.00		50.16
B	Cupcakes for Casa	1,639.73	5.45	0.00		1,634.28
B	Cure 4 Cam	50.00	0.00	0.00		50.00
B	Cycling Club	50.26	0.00	0.00		50.26
B	DECA	414.59	0.00	51.00		465.59
B	Doctor Who Club	50.00	0.00	0.00		50.00
B	Doctors without Borders	50.00	0.00	0.00		50.00
B	Drama club	1,945.23	0.00	0.00	0.00	1,945.23
B	Dream Academy	266.47	0.00	0.00		266.47
B	E Nable	82.65	8.30	0.00		74.35
B	EDGE	0.00	0.00	50.00		50.00
B	Education Enrichment Club	3.16	0.00	0.00		3.16
B	Environthon Team	116.75	0.00	0.00	0.00	116.75
B	ESL Club	3,522.36	0.00	164.36	0.00	3,686.72
B	Eyes for you	64.64	0.00	0.00	0.00	64.64
B	Fall Drama Club	15,192.64	4,636.93	11,886.75	0.00	22,442.46
B	Fellowship of Christian Athletes	0.41	0.00	0.00	0.00	0.41
B	Fencing Club	1,490.69	0.00	0.00	0.00	1,490.69
B	Fighting Back	50.07	0.00	0.00	0.00	50.07
B	Film Production Club	201.00	20.00	0.00	0.00	181.00
B	FLITE	3,024.33	0.00	42.05	0.00	3,066.38
B	Foreign Language Fund	456.43	0.00	0.00		456.43
B	Free to Breathe	631.22	0.00	0.00		631.22
B	French Club	1,139.18	0.00	0.00		1,139.18
B	Game Theory	56.97	0.00	0.00	0.00	56.97

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
B	Gay Straight Alliance	1,368.89	0.00	0.00	0.00	1,368.89
B	Gender Equality	155.57	0.00	0.00	0.00	155.57
B	Gene Club	55.09	0.00	0.00	0.00	55.09
B	Geocache Club	50.12	0.00	0.00	0.00	50.12
B	German Culture	1.59	0.00	0.00		1.59
B	Girls in STEM	50.05	0.00	0.00		50.05
B	Global Citizens Club	150.57		0.00		150.57
B	Greek Culture Club	228.92	0.00	0.00		228.92
B	Greening Stoga Task Force	957.37	0.00	0.00		957.37
B	Habitat For Humanity	654.73	114.90	0.00		539.83
B	Hands for Hearts	50.25	0.00	0.00		50.25
B	High School Hero X	50.23		0.00		50.23
B	Hip Hop Club	8.76	0.00	0.00		8.76
B	Hispanic Club	1,917.63	70.00	69.00		1,916.63
B	Horticulture Club	1,238.89	9.30	0.00	0.00	1,229.59
B	Human Rights Club	2,585.21	0.00	0.00	0.00	2,585.21
B	Humankind Water Club	420.94	0.00	0.00	0.00	420.94
B	Interact	836.45	1.60	0.00		834.85
B	Interview Club	50.33	0.00	0.00		50.33
B	Intramural Club	194.47		0.00	0.00	194.47
B	Italian Club	966.74	0.00	0.00	0.00	966.74
B	Jewish Culture Club	60.93	0.00	0.00	0.00	60.93
B	Jr Classical League	113.49	3.50	0.00	0.00	109.99
B	Jr Statesmen	3,195.69	789.40	0.00		2,406.29
B	Key Club	2,212.39	341.53	591.93	0.00	2,462.79
B	Kids caring for cancer	675.85	0.00	0.00		675.85
B	Korean Culture Club	236.45	0.00	0.00		236.45
B	Kpop	50.00	0.00	0.00		50.00
B	LINK	270.13	0.00	0.00		270.13
B	Lit Mag	170.35	0.00	387.20	0.00	557.55
B	Locks of Love	282.67	0.00	0.00	0.00	282.67
B	Magic the Gathering	50.05	0.00	0.00	0.00	50.05
B	Manifest	2,919.41	0.00	0.00	0.00	2,919.41
B	Mental Health Awareness Club	50.07	0.00	0.00	0.00	50.07
B	Middle Eastern Culture club	50.30	0.00	0.00		50.30
B	Model UN Club	31,564.77	43,620.54	0.00	0.00	(12,055.77)
B	Motorsports Club	187.65	13.77	0.00	0.00	173.88
B	MSA	0.00	0.00	50.00	0.00	50.00
B	Mudders Club	(531.16)	0.00	0.00	0.00	(531.16)
B	Music Inspires Change	1,613.32	0.00	0.00	0.00	1,613.32
B	Musicians' Guild	1,593.18	0.00	0.00		1,593.18
B	NAHS	335.44	0.00	689.00	0.00	1,024.44
B	NA Alliance End Homelessness	50.00	0.00	0.00	0.00	50.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

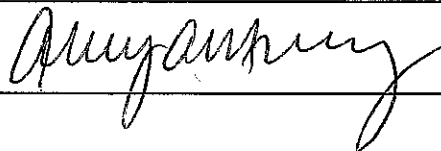
Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
B	National History Comp.	57.82	0.00	0.00	0.00	57.82
B	Navigate	481.67	0.00	0.00	0.00	481.67
B	Northern Children's serv	167.92	0.00	0.00	0.00	167.92
B	Objectivist Club	50.11	0.00	0.00		50.11
B	Operation Oncology	50.08	0.00	0.00		50.08
B	Operation smile	2.57	0.00	0.00		2.57
B	Origami Club	50.00	0.00	0.00		50.00
B	Paddle Tennis	50.83	0.00	0.00		50.83
B	Paintball Club	0.00	0.00	50.00		50.00
B	PANDA	302.13	0.00	0.00		302.13
B	Parts for Hearts	396.45	0.00	0.00		396.45
B	PB&J Club	50.12	0.00	0.00		50.12
B	Peer Mediation	2,575.54	475.02	385.92	0.00	2,486.44
B	Pen Pal Club	188.54	0.00	0.00		188.54
B	Philosophy Club	120.22	0.00	0.00	0.00	120.22
B	Photography Club	913.16	9.20	0.00		903.96
B	Physics Club	50.34		0.00		50.34
B	Pilates Club	50.00		0.00		50.00
B	Piodanco	2,838.69	2.70	0.00		2,835.99
B	Pioneer Pit Club	50.00	0.00	0.00		50.00
B	Power up against Cancer	115.25	0.00	0.00		115.25
B	Puppy PALS	158.60	2.30	0.00		156.30
B	RAD	51.11	0.00	0.00		51.11
B	Racquet Sports club	50.00	0.00	0.00		50.00
B	Reach	1,372.39	0.00	0.00		1,372.39
B	Red Cross	50.04	0.00	0.00		50.04
B	Renaissance Reenactment club	50.00	0.00	0.00		50.00
B	Richard Wright Project	50.11	0.00	0.00		50.11
B	Robotics Club	526.27	0.00	0.00	0.00	526.27
B	Ryan's Case for Smiles	5,894.58	0.00	0.00		5,894.58
B	SADD	1,626.09	0.00	0.00		1,626.09
B	SAFE	1,214.23	0.00	0.00		1,214.23
B	SAVES	435.58	6.20	0.00		429.38
B	Science Olympiad	10,912.14	422.42	605.00		11,094.72
B	Secrets To a Long Life	80.17	0.00	0.00		80.17
B	SEPA	50.00	0.00	0.00		50.00
B	Shine	219.62	0.00	0.00	0.00	219.62
B	Ski Club	26,314.99	15,139.53	1,975.00	0.00	13,150.46
B	Smiles for Autism	791.87	0.00	0.00	0.00	791.87
B	SOAR	50.17	0.00	0.00	0.00	50.17
B	Soccer Club	1,647.19	4,700.00	7,015.00	0.00	3,962.19
B	South Asia Culture Club	160.92	0.00	0.00	0.00	160.92
B	Spark the Wave	107.00	0.00	0.00	0.00	107.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
B	Special Futures	410.43	0.00	0.00	0.00	410.43
B	Spoke	14,334.21	3,374.06	0.00		10,960.15
B	Sports Debate Club	50.00	0.00	0.00		50.00
B	Sports for Supports	0.43	0.00	0.00	0.00	0.43
B	Squash Club	101.94	0.00	0.00		101.94
B	Stage Crew	759.93	0.00	0.00	0.00	759.93
B	Standing Together	213.91	0.00	13.00		226.91
B	STEAM	50.11	0.00	0.00		50.11
B	Stoga Connects	50.30	0.00	0.00		50.30
B	Stoga Echoes	68.08	0.00	0.00		68.08
B	Stoga Green Peace	103.20	0.00	0.00		103.20
B	Stoga Hope	2,203.44	18.00	0.00		2,185.44
B	Stoga Music Crusade	117.70	0.00	0.00		117.70
B	Stoga Music Theatre	25,490.81	46.50	0.00		25,444.31
B	Stoga Sack Club	50.26	0.00	0.00		50.26
B	Stoga Sierra	364.45	85.85	46.00		324.60
B	Stoga Slam League	50.18	0.00	0.00		50.18
B	Stoga Steppers	36.60	3.66	50.00		82.94
B	Stoga Study Buddies	195.93	0.00	0.00		195.93
B	Stogabundance	103.73	0.00	0.00		103.73
B	Student to Student	73.48	0.00	0.00		73.48
B	Student United Way Club	141.39	8.00	0.00		133.39
B	t/e Kids Care	268.43	0.00	0.00		268.43
B	Take a Blink for Pink	2,036.45	0.00	0.00		2,036.45
B	Technology Student Assoc	1,615.50	0.00	0.00	0.00	1,615.50
B	TED X	50.26	0.00	0.00		50.26
B	TEEC Club	50.11	0.00	0.00		50.11
B	The Book Club	50.30	0.00	0.00		50.30
B	The Cappies	375.38	0.00	0.00	0.00	375.38
B	The First Tee	50.25	0.00	0.00		50.25
B	The Pulsera Project	(34.17)	703.00	737.17	0.00	(0.00)
B	Together We Rise	50.12	0.00	0.00		50.12
B	Tri-M Music Honor Society	1,019.78	0.00	0.00	0.00	1,019.78
B	TV Production	658.34	0.00	0.00		658.34
B	Underwater Robotics Team	692.00	59.20	0.00	0.00	632.80
B	UNHCR	203.05	15.73	0.00	0.00	187.32
B	Unicef	322.04	6.00	0.00	0.00	316.04
B	Vegetarian Club	54.06	0.00	0.00		54.06
B	Volleyball	530.36		0.00		530.36
B	We for She	50.00		0.00		50.00
B	Wear it Share it	0.00		50.00		50.00
B	Wishes for the Wild	167.00	96.60	0.00		70.40
B	Women in Politics	50.23	0.00	0.00		50.23

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
B	Wounded Warrior Project	50.05	0.00	130.50		180.55
B	Yearbook	12,434.39	0.00	870.00		13,304.39
B	Yoga and Meditation club	50.12	0.00	0.00		50.12
B	Young Advocates for Designers	50.07	0.00	0.00		50.07
B	Young Democrats Club	104.05	0.00	0.00		104.05
B	Young Economists Club	0.00	0.00	50.00		50.00
B	Young Republicans Club	57.98		100.25		158.23
B	Young Republicrats	50.00	0.00	0.00	0.00	50.00
B	Young Socialists Club	0.00	0.00	50.00		50.00
C	Class of 2017	7,042.02	0.00	0.00	0.00	7,042.02
C	Class of 2018	4,246.51	0.00	0.00		4,246.51
C	Class of 2019	4,294.84	244.99	0.00		4,049.85
C	Class of 2020	500.13	0.00	0.00		500.13
D	Clearing Account	612.66	0.00	0.00	0.00	612.66
D	Field Trip Account	3,079.09	529.00	524.75	0.00	3,074.84
D	Interest Income	302.40	0.00	83.84		386.24
E	Beautification	5,974.20	0.00	0.00	0.00	5,974.20
E	NHS	292.20	0.00	0.00		292.20
E	Student Body Fund	11,873.72	0.00	0.00	0.00	11,873.72
E	Student Council	25,200.86	3,766.16	125.00	0.00	21,559.70
E	Testing Service	(3,108.85)	0.00	0.00	0.00	(3,108.85)
	Totals	303,476.63	84,111.27	42,128.73	0.00	261,494.09

Approved 

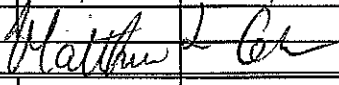
Date 1.18.17

**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
December 31, 2016**

Account Number	Description	Balance @ 11/30/2016	Disbursements	Receipts	Transfers	Balance @ 12/31/2016
1001	Misc Athletics	\$ -				\$ -
1002	Football	\$ 555.00				\$ 555.00
1003	Hockey	\$ 45.00	\$ 70.00			\$ (25.00)
1004	Soccer	\$ 330.00	\$ 60.00			\$ 270.00
1005	Volleyball	\$ 175.00				\$ 175.00
1006	Basketball	\$ 2,400.00	\$ 600.00			\$ 1,800.00
1007	Wrestling	\$ 200.00	\$ 120.00			\$ 80.00
1008	Softball	\$ -				\$ -
1009	Baseball	\$ -				\$ -
1010	Lacrosse	\$ -				\$ -
2001	Yearbook	\$ 1,846.06				\$ 1,846.06
2003	Junior Model UN	\$ -				\$ -
2004	Student Council	\$ 1,865.40	\$ 584.11			\$ 1,281.29
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips-Extracurr.	\$ (1,525.00)				\$ (1,525.00)
3003	7th Williamsburg	\$ -		\$ 5,000.00		\$ 5,000.00
3004	8th Hershey	\$ 652.51				\$ 652.51
3006	8th Washington DC	\$ (902.80)				\$ (902.80)
4004	Media Center	\$ 156.89				\$ 156.89
4007	Miscellaneous	\$ 5,552.23	\$ 1,629.68	\$ 1,573.18		\$ 5,495.73
4008	Interest	\$ 33.44		\$ 8.96		\$ 42.40
4010	Student Body Account	\$ 2,111.14	\$ 269.00	\$ 7,821.35		\$ 9,663.49
5001	Music	\$ 2,776.00	\$ 200.00			\$ 2,576.00
5002	5/6 & 7/8 Plays	\$ 3,467.36	\$ 455.00			\$ 3,012.36
6001	Gr 5 Trips & Programs	\$ 4,338.00				\$ 4,338.00
6002	Gr 6 Trips & Programs	\$ 4,834.00	\$ 200.00	\$ 720.00		\$ 5,354.00
6003	Gr 7 Trips & Programs	\$ 1,550.00				\$ 1,550.00
6004	Gr 8 Trips & Programs	\$ 0.01				\$ 0.01
						\$ -
	Totals	\$ 31,047.19	\$ 4,187.79	\$ 15,123.49	\$ -	\$ 41,982.89

Approved *A Phillips*

Valley Forge Middle School
Student Activities Accounts
December 31, 2016

Account Number	Description	Balance @ 11/30/16	Disbursements	Receipts	Transfers	Balance @ 12/31/16
A 1001	Miscellaneous	1,175.00	58.64			1,116.36
A 1002	Football	0.00	750.44	1,290.44		540.00
A 1003	Hockey	0.00	70.00			(70.00)
A 1004	Soccer	0.00				0.00
A 1005	Volleyball	0.00				0.00
A 1006	Basketball	0.00				0.00
A 1007	Wrestling	0.00				0.00
A 1008	Track	0.00				0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2003	VF Track Club	6,723.57				6,723.57
C 2004	Builders Club	3,364.62				3,364.62
C 2005	Model UN Club	1,250.51				1,250.51
C 2007	Odyssey of Mind	(39.11)				(39.11)
C2008	Future Cities	73.70				73.70
F 3002	Williamsburg Trip	(1,927.13)				(1,927.13)
F 3005	Grade 5 Trips	4,945.95				4,945.95
F 3006	Grade 6 Trips	11,205.79		35.00		11,240.79
F 3007	Grade 7 Trips	863.02				863.02
F 3008	Grade 8 Trips	52,985.81				52,985.81
G 4001	Student Body Acct	227.10				227.10
G 4003	Yearbook	2,945.94				2,945.94
G 4004	Student Council	11,574.46	438.17	2,315.00		13,451.29
G 4007	Interest	82.42		17.81		100.23
G 4008	School Store	623.47				623.47
G 4009	Drama	124.01				124.01
G 4011	Musical Fund	1,337.70				1,337.70
G 4012	Community Service	479.68		800.00		1,279.68
M 5001	Band Fund	1,951.26		1,600.00		3,551.26
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	2,767.46				2,767.46
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	2,782.65				2,782.65
T 6003	7th Grade Teams	233.57				233.57
T 6004	8th Grade Teams	670.56				670.56
	Totals	106,422.01	1,317.25	6,058.25		111,163.01
	Approved:					

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
January, 2017**

CASH	225,006.49	
INVESTMENTS	10,275,000.00	
DUE FROM/(TO) OTHER FUNDS	(\$55,838.49)	
ACCOUNTS PAYABLE		
TOTAL ASSETS		\$10,444,168.00
BEGINNING FUND BALANCE	\$10,444,168.00	
REVENUE		
EXPENDITURES		
ENCUMBRANCES		
AS OF January 2017		\$10,444,168.00

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
January, 2017

CASH	\$1,531,313.36	
INVESTMENTS	8,496,793.20	
DUE FROM/(TO) OTHER FUNDS	(\$3,206,040.61)	
ACCOUNTS PAYABLE	(\$451,188.00)	
TOTAL ASSETS		\$6,370,877.95
BEGINNING FUND BALANCE	\$12,711,171.00	
REVENUE	\$0.00	
EXPENDITURES	(\$5,889,105.05)	
ENCUMBRANCES	(\$451,188.00)	
AS OF January 2017		\$6,370,877.95

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Food and Nutrition Services (FNS)
Proprietary Fund
1/31/2017

	Jan-17	YTD	Prior Yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue	\$ 1,785	\$ 14,864	\$ 10,932	\$ 14,049
Vending Commissions	\$ -	\$ 450	\$ 800	\$ 114
Other Revenue	\$ 237	\$ 855	\$ 8,904	\$ 785
Lunch/Breakfast	\$ 238,870	\$ 1,301,612	\$ 1,215,438	\$ 1,210,807
TOTAL OPERATING REVENUE	\$ 240,892	\$ 1,317,781	\$ 1,236,074	\$ 1,225,754
Non-Operating Revenues:				
Interest/Bank Supplies		\$ 612	\$ 2,293	\$ 1,458
State Subsidy:				
School Lunch Program	\$ 3,673	\$ 21,163	\$ 19,146	\$ 18,587
Social Security Subsidy	\$ 2,974	\$ 16,765	\$ 16,500	\$ 19,058
Retirement Subsidy	\$ 11,601	\$ 65,985	\$ 57,430	\$ 58,386
Federal Aid:				
School Lunch Program	\$ 26,507	\$ 143,257	\$ 118,863	\$ 118,722
Donated Commodities	\$ 9,052	\$ 49,037	\$ 42,546	\$ 38,483
TOTAL NON-OPERATING REVENUE	\$ 53,806	\$ 296,819	\$ 256,778	\$ 254,693
TOTAL REVENUE	\$ 294,698	\$ 1,614,600	\$ 1,492,852	\$ 1,480,447
Operating Expenses:				
Salaries	\$ 88,526	\$ 514,931	\$ 542,350	\$ 489,693
Benefits	\$ 78,649	\$ 389,575	\$ 359,105	\$ 329,539
Food Costs	\$ 99,787	\$ 576,016	\$ 603,942	\$ 557,010
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 6,717	\$ 53,549	\$ 50,363	\$ 40,034
Depreciation	\$ 6,546	\$ 32,730	\$ 32,730	\$ 32,729
Repairs and Maintenance	\$ 6,964	\$ 27,795	\$ 17,217	\$ 29,266
TOTAL OPERATING EXPENSES	\$ 287,189	\$ 1,594,596	\$ 1,605,708	\$ 1,478,269
OPERATING PROFIT/(LOSS)	\$ 7,510	\$ 20,004	\$ (112,856)	\$ 2,178
Operating Transfers In/Out	\$ -	\$ -		\$ -
CHANGE IN NET ASSETS	\$ 7,510	\$ 20,004	\$ (112,856)	\$ 2,178
Net Assets				
Invested in Capital Assets	\$ 314,530			
Unrestricted	\$ (2,547,872)			
TOTAL NET ASSETS	\$ (2,233,342)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113271	01/06/2017	3B SERVICES, INC.	\$18,937.95
113272	01/06/2017	ANTI-DEFAMATION LEAGUE	\$433.00
113273	01/06/2017	APPELL ENTERPRISES	\$935.00
113274	01/06/2017	APPLE INC	\$379.00
113275	01/06/2017	AQUA PENNSYLVANIA, INC.	\$8,315.64
113276	01/06/2017	ARBEN SEVA	\$546.68
113277	01/06/2017	AUSTILL'S REHABILITATION SERVICES	\$51,050.53
113278	01/06/2017	B & H PHOTO VIDEO INC	\$328.18
113279	01/06/2017	BARNES & NOBLE BOOKSTORES INC	\$3,033.79
113263	01/06/2017	BENEFIT ALLOCATION SYSTEMS	\$8,674.49
113264	01/06/2017	BENEFIT ALLOCATION SYSTEMS	\$12,185.55
113280	01/06/2017	BFI WASTE SERVICES OF PA, LLC	\$864.56
113281	01/06/2017	BOSS SAFETY PRODUCTS	\$73.37
113282	01/06/2017	CAMCOR, INC.	\$2,627.61
113283	01/06/2017	CAPP INC	\$85.44
113284	01/06/2017	CARON FOUNDATION	\$17,625.00
113285	01/06/2017	CDW COMPUTERS CENTERS INC	\$949.15
113286	01/06/2017	CEREBELLUM CORPORATION	\$207.47
113287	01/06/2017	CHESCONET	\$8,500.00
113288	01/06/2017	CHESTER VALLEY ENGINEERS INC	\$135.00
113289	01/06/2017	CHOR YOUTH & FAMILY SERVICES, INC.	\$2,850.00
113290	01/06/2017	CIOCCO, ALICE (PETTY CASH)	\$594.68
113291	01/06/2017	CLEMENS UNIFORM	\$151.28
113292	01/06/2017	COLLEGE ENTRANCE EXAMINATION BOARD	\$5,210.00
113293	01/06/2017	COLONIAL ELECTRIC SUPPLY CO IN	\$7,350.45
113294	01/06/2017	COMCAST CABLE	\$39.63
113295	01/06/2017	CONESTOGA HIGH SCHOOL	\$100.00
113296	01/06/2017	CONSTELLATION NEW ENERGY	\$24,088.71
113297	01/06/2017	CORESTORE	\$85.00
113298	01/06/2017	CRITICARE HOME HEALTH & NURSING	\$3,658.75
113299	01/06/2017	DARE JOE	\$178.38
113300	01/06/2017	DECKMAN ELECTRIC INC	\$432.00
113301	01/06/2017	DEGLER WHITING INC	\$1,501.00
113302	01/06/2017	DELL MARKETING LP	\$2,065.77
113303	01/06/2017	DEMCO INC	\$662.35
113304	01/06/2017	DEVEREUX	\$4,488.00
113305	01/06/2017	DOHAN, ELIZABETH	\$32.13
113306	01/06/2017	DUNLEAVY, CHRISTINE	\$219.99
113307	01/06/2017	EDC EDUCATIONAL SERVICES	\$377.46
113308	01/06/2017	EDHELPER.COM	\$479.76
113309	01/06/2017	EDULOG	\$608.00
113310	01/06/2017	ELDREDGE, INC.	\$125.00
113311	01/06/2017	ELWYN, INC.	\$3,206.80
113312	01/06/2017	FELS SUPPLY COMPANY	\$560.00
113313	01/06/2017	FLAGHOUSE FURNITURE EXPRESS	\$280.50
113265	01/06/2017	FLITE	\$132.64
113314	01/06/2017	FOLLETT SCHOOL SOLUTIONS, INC.	\$691.88
113315	01/06/2017	FOUNDATIONS BEHAVIORAL HEALTH	\$5,112.00
113316	01/06/2017	FRANKLIN CLEANING EQUIP. & SUPPLY	\$815.20

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113317	01/06/2017	FRED OBERLANDER	\$3,655.74
113318	01/06/2017	FUN & FUNCTION	\$279.04
113319	01/06/2017	GE MONEY BANK/AMAZON	\$375.72
113320	01/06/2017	GLOBAL DATA CONSULTANTS, LLC	\$18,285.00
113321	01/06/2017	GLOBAL EQUIPMENT CO	\$698.90
113322	01/06/2017	GOOSE SQUAD, LLC	\$650.00
113323	01/06/2017	HEALTH MATS CO	\$1,099.88
113324	01/06/2017	HILLYARD - DELAWARE VALLEY	\$596.88
113325	01/06/2017	HMH SUPPLEMENTAL	\$423.30
113326	01/06/2017	HOME DEPOT	\$2,982.30
113327	01/06/2017	IPEVO	\$94.05
113328	01/06/2017	J W PEPPER & SON INC	\$843.88
113329	01/06/2017	KANG GURSHARAN	\$2,607.42
113330	01/06/2017	KEYSTONE PROTECTION INDUSTRIES	\$616.00
113331	01/06/2017	KRONOS INCORPORATED	\$6,940.13
113332	01/06/2017	KURTZ BROS	\$0.00
113333	01/06/2017	LAKESHORE LEARNING MATERIALS	\$417.02
113334	01/06/2017	LANGUAGE SERVICES ASSOCIATES	\$489.06
113335	01/06/2017	MAC FLOORING LLC	\$7,650.00
113336	01/06/2017	MACMICHAEL, HEATHER	\$7.13
113337	01/06/2017	MAIN LINE MEDIA NEWS	\$1,042.55
113338	01/06/2017	MASTERPIECE MULTIMEDIA	\$3,976.79
113339	01/06/2017	MATTHEWS PAOLI FORD	\$639.85
113340	01/06/2017	MELMARK INC	\$13,091.00
113341	01/06/2017	MENNA LOUISE	\$175.15
113342	01/06/2017	MRS. SARA PONESSA	\$14.99
113343	01/06/2017	MUSIC & ARTS CENTER	\$434.10
113344	01/06/2017	NAPA PARTS SERVICE COMPANY	\$360.28
113345	01/06/2017	NAT'L SCHOOL APPLICATIONS NETWORK	\$999.00
113346	01/06/2017	NEWEGG BUSINESS, INC.	\$999.75
113347	01/06/2017	OFFICE DEPOT	\$4,745.61
113348	01/06/2017	OMNILIFT	\$4,111.45
113349	01/06/2017	OPTUS, INC.	\$860.95
113350	01/06/2017	ORIENTAL TRADING COMPANY INC	\$102.23
113351	01/06/2017	ORKIN PEST CONTROL	\$534.34
113352	01/06/2017	PCA INDUSTRIAL & PAPER SUPPLIE	\$452.50
113353	01/06/2017	PECO ENERGY COMPANY	\$1,428.53
113354	01/06/2017	PEMCO	\$2,616.00
113355	01/06/2017	PENNCREST CHOIR BOOSTERS	\$135.00
113356	01/06/2017	PERSONAL HEALTH CARE INC	\$2,307.20
113357	01/06/2017	PROFESSIONAL DUPLICATING, INC.	\$270.26
113358	01/06/2017	PROSHRED SECURITY	\$80.00
113359	01/06/2017	PTM DOCUMENT SYSTEMS	\$410.03
113360	01/06/2017	RICOH USA INC	\$3,208.97
113361	01/06/2017	ROBERTS OXYGEN	\$315.01
113362	01/06/2017	ROTHWELL DOCUMENTS SOLUTIONS INC	\$195.00
113363	01/06/2017	SAFETY TECHNOLOGY INTERNATIONAL INC	\$10.28
113364	01/06/2017	SCHOOL OUTFITTERS	\$699.72
113366	01/06/2017	SCHOOL SPECIALTY, INC.	\$206.43

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113365	01/06/2017	SCHOOL SPECIALTY, INC.	\$113.38
113367	01/06/2017	SHELBI LINDROS	\$6,030.00
113368	01/06/2017	SMONDROWSKI MATTHEW	\$34.83
113369	01/06/2017	STAFFING PLUS INC	\$1,577.13
113370	01/06/2017	STAPLES BUSINESS ADVANTAGE	\$124.04
113371	01/06/2017	STRATIX SYSTEMS CORPORATE HEADQTRS	\$1,356.37
113372	01/06/2017	SUNGARD PUBLIC SECTOR PENTAMATION	\$1,522.94
113266	01/06/2017	T.E.E.A.	\$29,491.65
113267	01/06/2017	T.E.E.A.-P.A.C.E.	\$425.00
113268	01/06/2017	T.E.N.I.G.	\$2,579.90
113373	01/06/2017	TAAFE JOSEPHINE	\$162.05
113374	01/06/2017	THE KINNEY CENTER	\$1,950.00
113375	01/06/2017	THE SHERWIN-WILLIAMS COMPANY	\$581.16
113376	01/06/2017	THOMAS MCGRADY ASSOCIATES	\$2,520.00
113377	01/06/2017	TIMOTHY SCHOOL	\$10,652.86
113378	01/06/2017	TOAD HOLLOW ATHLETICS	\$450.00
113379	01/06/2017	TREDYFFRIN TOWNSHIP	\$1,440.00
113269	01/06/2017	TRUMARK FINANCIAL CREDIT UNION	\$6,062.00
113270	01/06/2017	TUITION ACCOUNT PROGRAM	\$25.00
113380	01/06/2017	U S GAMES	\$142.77
113381	01/06/2017	UNITED PARCEL SERVICE	\$50.80
113382	01/06/2017	VANGUARD SCHOOL	\$4,750.38
113383	01/06/2017	VERIZON WIRELESS	\$5,165.38
113384	01/06/2017	VERNIER SOFTWARE	\$1,176.98
113385	01/06/2017	W W GRAINGER'S INC	\$3,125.38
113386	01/06/2017	WASTE MANAGEMENT OF PENNA	\$4,391.67
113387	01/06/2017	WENGER CORP	\$408.00
113388	01/06/2017	WILLIS OF PENNSYLVANIA, INC.	\$6,330.95
113389	01/06/2017	WORLD AFFAIRS COUNCIL	\$1,200.00
113390	01/13/2017	3B SERVICES, INC.	\$7,499.23
113391	01/13/2017	AARON SOLUTIONS COMPANY	\$424.00
113392	01/13/2017	AKC MECHANICAL, LLC	\$15,598.37
113393	01/13/2017	ANTOINETTE DRILL	\$405.00
113394	01/13/2017	ARBEN SEVA	\$3,367.78
113395	01/13/2017	ASCD	\$75.30
113396	01/13/2017	BAIRD & RUDOLPH TIRE CO INC	\$43.45
113397	01/13/2017	BARTASH PRINTING, INC	\$1,420.14
113398	01/13/2017	BAYUS, STEPHEN	\$5,895.19
113399	01/13/2017	BEISSWENGER EMILY	\$3,036.00
113400	01/13/2017	BELMONT BEHAVIORAL HOSPITAL	\$225.00
113401	01/13/2017	BERWYN GLASS CO	\$518.70
113402	01/13/2017	BEST, SCOTT	\$196.56
113404	01/13/2017	BOSS SAFETY PRODUCTS	\$171.00
113405	01/13/2017	BREESER, BRIAN	\$391.20
113406	01/13/2017	BRIENZA, GINA	\$1,159.20
113407	01/13/2017	BRUSCA LANDSCAPE SUPPLY	\$1,935.70
113408	01/13/2017	BUCKLEY, KATHLEEN	\$3,252.00
113409	01/13/2017	BURNS KAREN	\$139.84
113410	01/13/2017	CALICO INDUSTRIES INC	\$1,263.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113411	01/13/2017	CAMCOR, INC.	\$3,601.15
113412	01/13/2017	CAROLINA BIOLOGICAL SUPPLY CO	\$341.72
113413	01/13/2017	CDW COMPUTERS CENTERS INC	\$1,544.78
113414	01/13/2017	CHERNENKO MYKHAYLO	\$580.00
113415	01/13/2017	CHESTER COUNTY TAX CLAIM BUREAU	\$1,871.65
113416	01/13/2017	CLEMENS UNIFORM	\$151.28
113417	01/13/2017	CM REGENT, LLC	\$28,188.53
113418	01/13/2017	COLONIAL ELECTRIC SUPPLY CO IN	\$494.28
113419	01/13/2017	COMCAST CABLE	\$108.46
113420	01/13/2017	COMMUNITY INTEGRATED SERVICES	\$2,023.50
113421	01/13/2017	CONESTOGA HIGH SCHOOL	\$50.00
113422	01/13/2017	CUPO PATRICK	\$1,440.00
113423	01/13/2017	DAILEY MICHELLE	\$1,536.00
113424	01/13/2017	DAILY LOCAL NEWS	\$1,443.49
113425	01/13/2017	DAVEY, JUSTIN	\$1,668.00
113426	01/13/2017	DAVID BLACKMORE & ASSOC	\$84.00
113427	01/13/2017	DAVIS, CORINNE	\$1,536.00
113428	01/13/2017	DECKMAN ELECTRIC INC	\$217.23
113429	01/13/2017	DEGLER WHITING INC	\$2,668.00
113430	01/13/2017	DEJANA TRUCK EQUIPMENT	\$61.80
113431	01/13/2017	DELTA-T GROUP	\$27,415.02
113432	01/13/2017	DEMCO INC	\$594.91
113433	01/13/2017	DERRYL MILLS EXCAVATING INC.	\$580.00
113434	01/13/2017	DIVERSIFIED REFRIGERATION, INC.	\$225.00
113435	01/13/2017	DUFF SUPPLY COMPANY	\$10,554.27
113436	01/13/2017	ELIZABETH BREULT	\$25.00
113437	01/13/2017	EPLUS TECHNOLOGY OF PA, INC	\$365.75
113438	01/13/2017	FEESER FOODS	\$28,426.55
113439	01/13/2017	FOOD SAFETY SOLUTIONS, INC	\$1,438.36
113440	01/13/2017	FROST, ASHLEY	\$1,500.00
113441	01/13/2017	FSI INDUSTRIES	\$139.44
113442	01/13/2017	GARNET VALLEY WRESTLING TAKEDOWN	\$300.00
113443	01/13/2017	GAZZARA MARIANNA	\$1,440.00
113444	01/13/2017	GE MONEY BANK/AMAZON	\$122.52
113445	01/13/2017	GLOBAL DATA CONSULTANTS, LLC	\$4,336.00
113446	01/13/2017	GLOBAL EQUIPMENT CO	\$655.58
113447	01/13/2017	HEINEMANN	\$368.50
113448	01/13/2017	HENDERSON TRACK & FIELD	\$250.00
113449	01/13/2017	HILLYARD - DELAWARE VALLEY	\$6,726.18
113450	01/13/2017	HOBART CORP	\$568.34
113451	01/13/2017	HOENL, MIRANDA	\$1,159.20
113452	01/13/2017	HOUGHTON MIFFLIN COMPANY	\$303.60
113453	01/13/2017	INTERSTATE MAINTENANCE CORP	\$1,586.76
113454	01/13/2017	J W PEPPER & SON INC	\$249.99
113455	01/13/2017	JIN QING YU WEIDONG	\$1,589.15
113456	01/13/2017	JOHN SPIESBERGER & MARY PUTT	\$14,927.00
113457	01/13/2017	JOHNSON, REBECCA	\$1,159.20
113458	01/13/2017	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$19.70
113459	01/13/2017	KEYSTONE PROTECTION INDUSTRIES	\$2,733.50

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113460	01/13/2017	KURTZ BROS	\$1,074.75
113461	01/13/2017	MACK SERVICE GROUP	\$2,236.15
113462	01/13/2017	MACMILLAN PUBLISHING SERVICES (MPS)	\$3,120.68
113463	01/13/2017	MAIN LINE REHABILITATION ASSOCIATES	\$1,600.00
113464	01/13/2017	MARSHALL CAVENDISH CORPORATION	\$65.93
113465	01/13/2017	MATTHEW E & KRISTEN MORGAN	\$469.75
113466	01/13/2017	MATTHEWS PAOLI FORD	\$0.00
113467	01/13/2017	MC MASTER-CARR	\$85.10
113468	01/13/2017	MCCAIN, JORDAN	\$1,584.00
113469	01/13/2017	MCELROY, ASHLYN	\$26.75
113470	01/13/2017	MICHAEL TORNVALL	\$1,388.32
113471	01/13/2017	MODULAR CONCEPTS, INC.	\$1,160.00
113472	01/13/2017	MORABITO BAKING COMPANY	\$3,478.79
113473	01/13/2017	MUSIC & ARTS CENTER	\$144.84
113474	01/13/2017	MYCO MECHANICAL, INC.	\$65,150.62
113475	01/13/2017	NAPA PARTS SERVICE COMPANY	\$383.97
113477	01/13/2017	NATION, CHRISTOPHER	\$1,464.00
113476	01/13/2017	NATION, CHRISTOPHER	\$1,500.00
113403	01/13/2017	O'BRIEN, BEVERLY	\$31.00
113478	01/13/2017	O'DONNELL DARLENE	\$3,000.00
113479	01/13/2017	OFFICE DEPOT	\$828.22
113480	01/13/2017	PALMER, RYAN	\$2,104.80
113481	01/13/2017	PARKER, KATIE	\$216.65
113482	01/13/2017	PCA INDUSTRIAL & PAPER SUPPLIE	\$2,900.00
113483	01/13/2017	PENN STATE COOPERATIVE EXTENSION	\$90.00
113484	01/13/2017	PERSONAL HEALTH CARE INC	\$2,001.00
113485	01/13/2017	PROFESSIONAL DUPLICATING, INC.	\$5,007.56
113486	01/13/2017	REID JENNIFER	\$125.00
113487	01/13/2017	RICOH USA INC	\$707.40
113488	01/13/2017	RICOH USA INC	\$54.00
113489	01/13/2017	RIVES, ALEXANDER	\$1,159.20
113490	01/13/2017	ROBERT E LITTLE INC	\$1,571.67
113491	01/13/2017	ROBERT P AND SUSAN A MAUCH	\$3,727.60
113492	01/13/2017	ROGERS MECHANICAL COMPANY	\$17,550.00
113493	01/13/2017	ROHNER, MEREDITH	\$1,536.00
113494	01/13/2017	S D I C	\$176,864.80
113495	01/13/2017	SAFETY SOLUTIONS INC	\$78.50
113496	01/13/2017	SANELLI, KRISTA	\$1,440.00
113497	01/13/2017	SCHOOL SPECIALTY, INC.	\$308.73
113498	01/13/2017	SHORT, RICHARD	\$1,440.00
113499	01/13/2017	SIMPLEX GRINNELL	\$234.56
113500	01/13/2017	SNYDER, LISA	\$206.39
113501	01/13/2017	SPOK, INC.	\$22.83
113502	01/13/2017	STAFFING PLUS INC	\$370.00
113503	01/13/2017	STENHOUSE PUBLISHERS	\$186.50
113504	01/13/2017	STOCK-TRAK, INC	\$924.00
113505	01/13/2017	STONE CARE MANAGEMENT, INC.	\$8,376.05
113506	01/13/2017	TAGUE LUMBER	\$1,252.30
113507	01/13/2017	TAYLOR'S MUSIC STORES & STUDIOS	\$260.53

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113508	01/13/2017	TD BANK	\$8,204.33
113509	01/13/2017	THE HARDWARE CENTER INC	\$292.55
113510	01/13/2017	THE HORSHAM CLINIC	\$1,080.00
113511	01/13/2017	THE SHERWIN-WILLIAMS COMPANY	\$260.18
113512	01/13/2017	THE SNUGG	\$339.83
113513	01/13/2017	TIMOTHY SCHOOL	\$3,122.39
113514	01/13/2017	TREDYFFRIN TOWNSHIP	\$680.00
113515	01/13/2017	TRIPLE CROWN SPORTS	\$21.00
113516	01/13/2017	TRUSTEES OF THE UNIVERSITY	\$4,890.00
113517	01/13/2017	U S FOODSERVICE INC	\$1,924.56
113518	01/13/2017	U S POSTAL SERVICE	\$6,000.00
113519	01/13/2017	ULINE	\$2,363.88
113520	01/13/2017	VALLEY FORGE MIDDLE SCHOOL	\$6,000.00
113521	01/13/2017	VALLEY FORGE SECURITY CENTER	\$66.60
113522	01/13/2017	VARDOUNIOTIS, RENEE	\$41.75
113523	01/13/2017	VECTOR SECURITY	\$2,718.20
113524	01/13/2017	VENT-A-KILN	\$300.98
113525	01/13/2017	VERIZON	\$227.84
113526	01/13/2017	W W GRAINGER'S INC	\$7,511.34
113527	01/13/2017	WASTE MANAGEMENT OF PENNA	\$2,101.84
113528	01/13/2017	WHITE ANA	\$34.02
113529	01/13/2017	WILSON KATHLEEN	\$200.00
113531	01/13/2017	WINDSTREAM HOLDINGS, INC.	\$1,300.72
113530	01/13/2017	WINDSTREAM HOLDINGS, INC.	\$2,059.06
113532	01/13/2017	WOOD DERRICK	\$205.06
113533	01/13/2017	ZOOM DRAIN & SEWER CLEANING	\$1,033.60
113542	01/20/2017	AARON SOLUTIONS COMPANY	\$1,659.00
113543	01/20/2017	ADVANCED AIR SERVICE GROUP	\$4,400.00
113544	01/20/2017	AJM ELECTRIC INC	\$25,335.00
113545	01/20/2017	AMMAR QUBAIN & RITA DABEET	\$7,900.00
113547	01/20/2017	APPERSON	\$54.26
113548	01/20/2017	APPLE INC	\$469.00
113549	01/20/2017	ARBEN SEVA	\$200.00
113550	01/20/2017	AUSTILL'S REHABILITATION SERVICES	\$50,118.74
113551	01/20/2017	B & H PHOTO VIDEO INC	\$234.50
113552	01/20/2017	BARNES & NOBLE BOOKSTORES INC	\$2,249.59
113534	01/20/2017	BENEFIT ALLOCATION SYSTEMS	\$8,674.49
113535	01/20/2017	BENEFIT ALLOCATION SYSTEMS	\$11,659.23
113553	01/20/2017	BENEFIT ALLOCATION SYSTEMS INC	\$1,179.19
113554	01/20/2017	CAMCOR, INC.	\$378.04
113555	01/20/2017	CAREER CRUISING	\$745.00
113556	01/20/2017	CCRES	\$140,657.91
113557	01/20/2017	CCRES	\$126,983.72
113558	01/20/2017	CHESTER COUNTY I U	\$175,681.25
113559	01/20/2017	CIOCCO, ALICE (PETTY CASH)	\$261.50
113560	01/20/2017	CIOCCO, ROBERT	\$194.61
113561	01/20/2017	COMM SOLUTIONS COMPANY	\$3,888.87
113562	01/20/2017	CRITICARE HOME HEALTH & NURSING	\$8,668.75
113563	01/20/2017	CROWN TROPHY	\$90.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113564	01/20/2017	DELTA-T GROUP	\$29,545.84
113565	01/20/2017	DR. JESSY SANDOVAL-BARRETT	\$1,908.48
113566	01/20/2017	EASTTOWN TOWNSHIP	\$7.00
113567	01/20/2017	EBSCO PUBLISHING	\$896.23
113568	01/20/2017	FATIMA ER RAIQUI	\$88.97
113569	01/20/2017	FLINN SCIENTIFIC INC	\$77.90
113536	01/20/2017	FLITE	\$132.64
113570	01/20/2017	FOLLETT SCHOOL SOLUTIONS, INC.	\$987.47
113571	01/20/2017	FSI INDUSTRIES	\$28.81
113572	01/20/2017	GEORGE CROTHERS MEMORIAL SCHOOL	\$8,032.00
113573	01/20/2017	GEORGE KRAPP & SONS INC	\$831,399.96
113574	01/20/2017	GERHARDT, ALLEGRA	\$599.00
113575	01/20/2017	GLOBAL DATA CONSULTANTS, LLC	\$2,168.00
113576	01/20/2017	HARGEST, BRETT	\$670.26
113577	01/20/2017	HEALTH MATS CO	\$1,482.63
113578	01/20/2017	HEINEMANN	\$256.30
113579	01/20/2017	HUMAN MANAGEMENT SERVICES, INC.	\$2,467.50
113580	01/20/2017	INTERSTATE MAINTENANCE CORP	\$389.20
113581	01/20/2017	IRON MOUNTAIN	\$269.00
113582	01/20/2017	J W PEPPER & SON INC	\$1,105.97
113583	01/20/2017	J. MARGERISON LANDSCAPING, INC.	\$2,300.00
113584	01/20/2017	JACK & JILL ICE CREAM	\$840.44
113585	01/20/2017	KATHLEEN & EDWARD CRENNY	\$1,093.62
113586	01/20/2017	KILBY, CHRISTOPHER	\$98.90
113587	01/20/2017	KNOX STEPHANIE	\$1,449.00
113588	01/20/2017	LAKESHORE LEARNING MATERIALS	\$293.39
113589	01/20/2017	LANGUAGE SERVICES ASSOCIATES	\$494.88
113590	01/20/2017	LEARNING A-Z	\$93.45
113591	01/20/2017	MAIN LINE MEDIA NEWS	\$439.35
113592	01/20/2017	MICKEY'S WHOLESALE PIZZA	\$3,462.00
113593	01/20/2017	MUSIC & ARTS CENTER	\$449.18
113594	01/20/2017	OFFICE DEPOT	\$1,393.31
113595	01/20/2017	OFFICE DEPOT	\$480.54
113596	01/20/2017	O'LEARY MICHELLE	\$59.10
113597	01/20/2017	ORIENTAL TRADING COMPANY INC	\$61.65
113598	01/20/2017	P S E R S	\$9.21
113599	01/20/2017	PAPCO, INC.	\$25,539.22
113600	01/20/2017	PARKER TODD	\$54.60
113546	01/20/2017	PAVLOFF, ANGELA	\$139.97
113601	01/20/2017	PAYNE, KELLY	\$1,620.00
113603	01/20/2017	PECO ENERGY COMPANY	\$6,307.88
113604	01/20/2017	PECO ENERGY COMPANY	\$70,822.94
113602	01/20/2017	PECO ENERGY COMPANY	\$2,716.88
113605	01/20/2017	PEDIATRIC THERAPUTIC SERVICES, INC.	\$8,455.73
113606	01/20/2017	PENNA INTERSCHOLASTIC ATHLETIC	\$95.00
113607	01/20/2017	PHILADELPHIA WAREHS & COLD STR	\$251.50
113608	01/20/2017	PHILIP ROSENAU COMPANY INC	\$979.60
113609	01/20/2017	PHONAK, LLC	\$157.39
113610	01/20/2017	PROASYS	\$2,104.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113611	01/20/2017	PROFESSIONAL DUPLICATING, INC.	\$846.30
113612	01/20/2017	RICKEL KRISTI	\$53.57
113613	01/20/2017	RICOH USA INC	\$24,048.15
113614	01/20/2017	RIO GRANDE	\$53.99
113615	01/20/2017	RIVE, WILLIAM	\$1,440.00
113616	01/20/2017	S E P H S S L	\$50.00
113617	01/20/2017	SALZBERG, MELISSA	\$94.72
113618	01/20/2017	STEGNER, KIM	\$1,159.20
113619	01/20/2017	STERN KRISTEN	\$2,232.00
113620	01/20/2017	STROUSE, ASHLEY	\$1,159.20
113621	01/20/2017	SUNGARD PUBLIC SECTOR PENTAMATION	\$20,757.82
113537	01/20/2017	T.E.E.A.	\$29,429.07
113538	01/20/2017	T.E.E.A.-P.A.C.E.	\$425.00
113539	01/20/2017	T.E.N.I.G.	\$2,579.90
113622	01/20/2017	THE HORSHAM CLINIC	\$200.00
113623	01/20/2017	TREDYFFRIN TOWNSHIP	\$1,380.00
113624	01/20/2017	TRI-M	\$5,000.00
113540	01/20/2017	TRUMARK FINANCIAL CREDIT UNION	\$6,062.00
113541	01/20/2017	TUITION ACCOUNT PROGRAM	\$25.00
113625	01/20/2017	U S FOODSERVICE INC	\$37,254.99
113626	01/20/2017	UNITED PARCEL SERVICE	\$51.60
113627	01/20/2017	W B MASON COMPANY, INC	\$37,088.00
113628	01/20/2017	W B MASON COMPANY, INC	\$96.20
113629	01/20/2017	WAWA INC	\$16,108.02
113630	01/20/2017	WEX BANK	\$12,395.66
113631	01/20/2017	WILSON, CATTLIN	\$1,440.00
113632	01/27/2017	AARON SOLUTIONS COMPANY	\$2,727.00
113633	01/27/2017	ANDREA LYON	\$577.50
113634	01/27/2017	ANDREW KAILEC & MARIA DANTONIO	\$5,105.93
113635	01/27/2017	APPLE INC	\$3,740.00
113636	01/27/2017	ARBEN SEVA	\$40.00
113637	01/27/2017	AUSTILL'S REHABILITATION SERVICES	\$46,426.08
113702	01/27/2017	BEVERLY O'BRIEN - PETTY CASH	\$147.15
113638	01/27/2017	BLICK ART MATERIALS LLC	\$617.19
113639	01/27/2017	BROOKE, NANCY - PETTY CASH	\$306.45
113640	01/27/2017	C & M REFRIGERATION	\$934.90
113641	01/27/2017	CALICO INDUSTRIES INC	\$2,931.70
113642	01/27/2017	CAMCOR, INC.	\$407.13
113643	01/27/2017	CAMDEN BAGS AND PAPER CO LLC	\$3,418.86
113644	01/27/2017	CAPP INC	\$805.73
113645	01/27/2017	CAROLINA BIOLOGICAL SUPPLY CO	\$74.13
113646	01/27/2017	CCRES	\$159,167.13
113647	01/27/2017	CDW COMPUTERS CENTERS INC	\$1,560.08
113648	01/27/2017	CENGAGE LEARNING	\$1,470.00
113649	01/27/2017	CENTRAL SUSQUEHANNA IU	\$38.33
113650	01/27/2017	CHESTER COUNTY I U	\$4,252.96
113651	01/27/2017	CHILDRENS HOSPITAL OF PHILADELPHIA	\$53.84
113652	01/27/2017	CHRIS YOUNG	\$3.10
113653	01/27/2017	CIOCCO, ALICE (PETTY CASH)	\$596.96

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113654	01/27/2017	CLEMENS UNIFORM	\$209.14
113655	01/27/2017	COLONIAL ELECTRIC SUPPLY CO IN	\$3,893.01
113656	01/27/2017	COMCAST CABLE	\$23.22
113657	01/27/2017	COMM SOLUTIONS COMPANY	\$24,604.59
113658	01/27/2017	CONESTOGA BOYS SQUASH CLUB	\$6,000.00
113659	01/27/2017	CRITICARE HOME HEALTH & NURSING	\$1,372.50
113660	01/27/2017	DECKMAN ELECTRIC INC	\$4,700.60
113661	01/27/2017	DONALD E REISINGER INC	\$1,975.00
113662	01/27/2017	DONATINA F MILLER	\$715.00
113663	01/27/2017	DR. JESSY SANDOVAL-BARRETT	\$3,147.68
113664	01/27/2017	EDUCATIONAL RECORDS BUREAU	\$52,787.50
113665	01/27/2017	ELECTRICAL MOTOR REPAIR CO	\$170.00
113666	01/27/2017	ELMER SCHULTZ SERVICES INC	\$1,933.72
113667	01/27/2017	ELWYN, INC.	\$2,565.44
113668	01/27/2017	FANG QIAN	\$2,142.50
113669	01/27/2017	FOLLETT SCHOOL SOLUTIONS, INC.	\$2,960.53
113670	01/27/2017	FOX ROTHCHILD, LLP	\$4,129.52
113671	01/27/2017	FRANKLIN CLEANING EQUIP. & SUPPLY	\$1,273.68
113672	01/27/2017	GE MONEY BANK/AMAZON	\$209.94
113673	01/27/2017	GEORGE KRAPP & SONS INC	\$8,422.61
113674	01/27/2017	GUSICK, RICHARD	\$385.00
113675	01/27/2017	HILLYARD - DELAWARE VALLEY	\$2,539.45
113676	01/27/2017	HOOVER STEEL	\$367.00
113677	01/27/2017	INTERACTIVE HEALTH	\$6,333.13
113678	01/27/2017	INTERSTATE MAINTENANCE CORP	\$1,459.50
113679	01/27/2017	J W PEPPER & SON INC	\$36.98
113680	01/27/2017	JAMES DOORCHECK INC	\$1,130.74
113681	01/27/2017	JOERS, (BRAUN) BETHANY A.	\$439.86
113682	01/27/2017	KELLY` S SPORTS LTD	\$1,840.00
113683	01/27/2017	KEYSTONE PROTECTION INDUSTRIES	\$339.00
113684	01/27/2017	KIDSPACE NATIONAL CENTERS FOR	\$40.00
113685	01/27/2017	LAUBACH CANDACE	\$60.52
113686	01/27/2017	MAILFINANCE	\$357.78
113687	01/27/2017	MAIN LINE MEDIA NEWS	\$40.45
113703	01/27/2017	MATT SMONDROWSKI - PETTY CASH	\$224.62
113688	01/27/2017	MELMARK INC	\$11,024.00
113689	01/27/2017	MR AND MRS FRANK MC NAMARA	\$1,112.00
113690	01/27/2017	MS KELLY TA	\$16.99
113691	01/27/2017	MUSIC & ARTS CENTER	\$804.98
113692	01/27/2017	N E C CORPORATION OF AMERICA	\$969.36
113693	01/27/2017	NAT` L COUNCIL TEACHERS OF ENG	\$750.00
113694	01/27/2017	NORRISTOWN BRICK	\$21.00
113695	01/27/2017	OFFICE DEPOT	\$2,090.79
113696	01/27/2017	O`LEARY MICHELLE	\$13.73
113697	01/27/2017	OMNILIFT	\$2,719.00
113698	01/27/2017	PANERA BREAD COMPANY	\$27.57
113699	01/27/2017	PCA INDUSTRIAL & PAPER SUPPLIE	\$3,674.99
113700	01/27/2017	PEDIATRIC THERAPUTIC SERVICES, INC.	\$15,468.17
113701	01/27/2017	PERSONAL HEALTH CARE INC	\$2,848.40

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 1/1/17 TO 1/31/17

Check Number	Check Date	Vendor Name	Transaction Amount
113704	01/27/2017	PHILIP ROSENAU COMPANY INC	\$440.82
113705	01/27/2017	PROFESSIONAL DUPLICATING, INC.	\$666.51
113706	01/27/2017	REED, BRIAN	\$285.00
113707	01/27/2017	ROTHWELL DOCUMENTS SOLUTIONS INC	\$500.00
113708	01/27/2017	SALLY LEATHERSICH	\$139.70
113709	01/27/2017	SIMPLEX GRINNELL	\$1,968.00
113710	01/27/2017	STAFFING PLUS INC	\$832.51
113711	01/27/2017	STAPLES BUSINESS ADVANTAGE	\$1,385.98
113712	01/27/2017	STENHOUSE PUBLISHERS	\$108.00
113713	01/27/2017	STRATH HAVEN H.S.	\$1,020.00
113714	01/27/2017	SUNGARD PUBLIC SECTOR PENTAMATION	\$1,500.00
113715	01/27/2017	SWEET STEVENS KATZ & WILLIAM LLP	\$409.50
113716	01/27/2017	SZYMENDERA, MICHAEL	\$400.00
113717	01/27/2017	THE SHERWIN-WILLIAMS COMPANY	\$123.45
113718	01/27/2017	THE TELEPHONE MAN	\$17,843.00
113719	01/27/2017	THOMSON*WEST	\$1,856.00
113720	01/27/2017	TIGRAN MURADYAN	\$3,054.21
113721	01/27/2017	TOTAL RENTAL, D/B/A	\$454.54
113723	01/27/2017	TREDYFFRIN TOWNSHIP	\$1,440.00
113722	01/27/2017	TREDYFFRIN TOWNSHIP	\$1,276.83
113724	01/27/2017	U S POSTAL SERVICE	\$5,000.00
113725	01/27/2017	USTAF-NEW YORK	\$318.00
113726	01/27/2017	VECTOR SECURITY	\$118.30
113727	01/27/2017	VERIZON WIRELESS	\$5,705.70
113728	01/27/2017	W W GRAINGER'S INC	\$5,121.37
113729	01/27/2017	WASTE MANAGEMENT OF PENNA	\$4,391.67
113730	01/27/2017	WATERS, DANIEL	\$93.67
113731	01/27/2017	WILLIS OF PENNSYLVANIA, INC.	\$45.00
113732	01/27/2017	WINDSTREAM HOLDINGS, INC.	\$497.92
113733	01/27/2017	WOODS SERVICES, INC.	\$3,301.60
113734	01/27/2017	WORLD AFFAIRS COUNCIL	\$200.00
113735	01/27/2017	WVBC CONDOMINIUM ASSN., INC.	\$10,520.38
113736	01/30/2017	MATTHEWS PAOLI FORD	\$583.60
SUBTOTAL			\$3,243,098.06
Wire	01/31/2017	Acme	\$1,204.18
Wire	01/31/2017	Reschini	\$766.25
Wire	01/31/2017	Reschini	\$128,256.07
Wire	01/31/2017	Reschini	\$219,160.42
Wire	01/31/2017	Reschini	\$176,520.21
Wire	01/31/2017	Reschini	\$175,804.29
Wire	01/31/2017	Reschini	\$241,868.67
TOTAL			\$4,186,678.15

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.

 2/9/17

 Arthur McDonnell, Business Manager Date

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
January, 2017

BEGINNING FUND BALANCE	\$41,391.66
DEPOSITS	2,015.41
DISBURSEMENTS	<u> -</u>
ENDING BALANCE	\$43,407.07



The Expansion of Permitted Investments In Pennsylvania:

Act 10 of 2016 & the PLGIT Investment Line-up Overview

February 2017

PLGIT – The Pennsylvania Local Government Investment Trust

P.O. Box 1027 Harrisburg, PA 17108-1027

1-800-572-1472 www.plgit.com

Existing Solely
For Your Success



Overview

- ❖ **Background of Act 10 of 2016**
- ❖ **Overview of PLGIT Investment Line-up**
- ❖ **Security Descriptions**



Background of Act 10 of 2016



Challenges Facing Local Governments and Schools

- Short-Term Treasury and Agency yields impacted heavily by the Federal Reserve’s near-zero overnight target rate policy since 2008
 - Local governments and schools have been suffering a substantial reduction of interest earnings each year due to the extremely low interest rate environment
- Federal Agency supply is decreasing, which further pushes down rates, and could potentially completely disappear
- Impending changes in the regulatory environment will further limit the supply of high-quality short-term money market securities, consequently putting further downward pressure on short-term interest rates
- Lack of uniformity among current investment statutes and descriptions for Pennsylvania Local Governments and Schools regarding permitted investments
- Lack of diversification given limited investment options available in Pennsylvania

Act 10 of 2016 – Expanding PA Permitted Investments

- **Seeking higher yields is not the only issue:**
 - Dwindling supply of permitted investments
 - Banking regulation changes
 - Inconsistency in PA investment codes
 - Lagging best practices of Government Finance Officers Association* (“GFOA”) and most other states
- **Act 10 of 2016 (“Act 10”) enables, but does not require:**
 - Additional investment types for operating funds
 - Unification of the different investment codes
 - Aligns PA local government investment opportunities with most other states
- **Act 10 requires important safeguards:**
 - Credit quality and maturity criteria, which we believe are valuable risk management tools
 - High credit quality standards
 - Relatively short maturity standards

Current & Act 10 Permitted Investments Overview

- Under prior law, local government and school investment codes vary by entity type and class.
- Act 10 enables all PA local governments and schools to have the same opportunities and aligns permitted investments with best practices.

Government Type	Current Fixed Income Investments					Act 10 Permitted Investments – “Prime” Securities		
	US Treasuries	Fed Agy*	Bank Deposits & Bank CD's	G.O. Debt of Comm. And PA Local Govt's	MMF and LGIPs	Commercial Paper	Bankers' Acceptance	Negotiable CD's
Boroughs	✓	✓	✓	✓	✓	Act 10	Act 10	Act 10
Cities, 1 st & 2 nd Class	✓	✓	✓	✓	✓	✓	Act 10	Act 10
Cities, 3 rd Class	✓	✓	✓	✓	✓	Act 10	Act 10	Act 10
Counties –2 nd & 2A Class	✓	✓	✓	✓	✓	✓	Act 10	Act 10
Counties 3 rd – 8 th Class	✓	✓	✓	✓	✓	✓	Act 10	Act 10
Municipal Authorities	✓	✓	✓	✓	✓	Act 10**	Act 10	Act 10
School Districts	✓	✓	✓	✓	✓	Act 10	Act 10	Act 10
Twps of 1 st Class	✓	✓	✓	✓	✓	Act 10	Act 10	Act 10
Twps of the 2 nd Class	✓	✓	✓	✓	✓	Act 10	Act 10	Act 10

✓ – Currently Permitted **Act 10** – Act 10 Permitted

*Generally only short-term Federal Agencies with maturities less than 397 days, Act 10 allows for longer maturities

**Currently some Authorities are permitted to invest in commercial paper

Overview of New Investment Types

Commercial Paper

- Corporations or other business entities, issue short-term debt, generally between 1- and 270-days, to finance accounts receivable, inventories, and meeting other short-term liabilities.
- Issued at a discount, pays face value at maturity.
- Creditworthiness relates to the credit of the issuing company.
- Generally, higher yielding than government securities.

Bankers' Acceptances

- Commercial banks issue these short-term instruments, generally from 1- to 180-days, to facilitate commercial trades.
- Issued at a discount, pays face value at maturity.
- Creditworthiness relates to the credit of the issuing bank.
- Generally, higher yielding than government securities, though slightly less than commercial paper.

Overview of New Investment Types

Negotiable Certificates of Deposit

- Issued by a nationally or state-chartered bank, a federal or state savings and loan association, or a state-licensed branch of a foreign bank, generally maturities are within 7-days and 5-years (3-year maximum maturity in Act 10).
- Pays face value and interest at maturity or sold at a discount and pays face value at maturity.
- Creditworthiness relates to the credit of the issuing company.
- Generally, higher yielding than government securities.

Insured Bank Deposit Reciprocal

- Deposits at one Federal Deposit Insurance Corporation (“FDIC”) insured financial institution, that are above the FDIC-insured limit of \$250,000, are redeposited by the original FDIC-insured institution in additional FDIC-insured institutions such that no one institution has greater than the insurance limit, and at the same time, other FDIC-insured institutions deposit their customers’ funds in an equal amount at the first institution.

Act 10 Risk Limiting Provisions

- Additional investment options will allow for PA local governments and schools to more fully diversify their investments.
- Limiting maturity and requiring high credit ratings helps limit risk.

Prudent Risk Limiting/Management Provisions

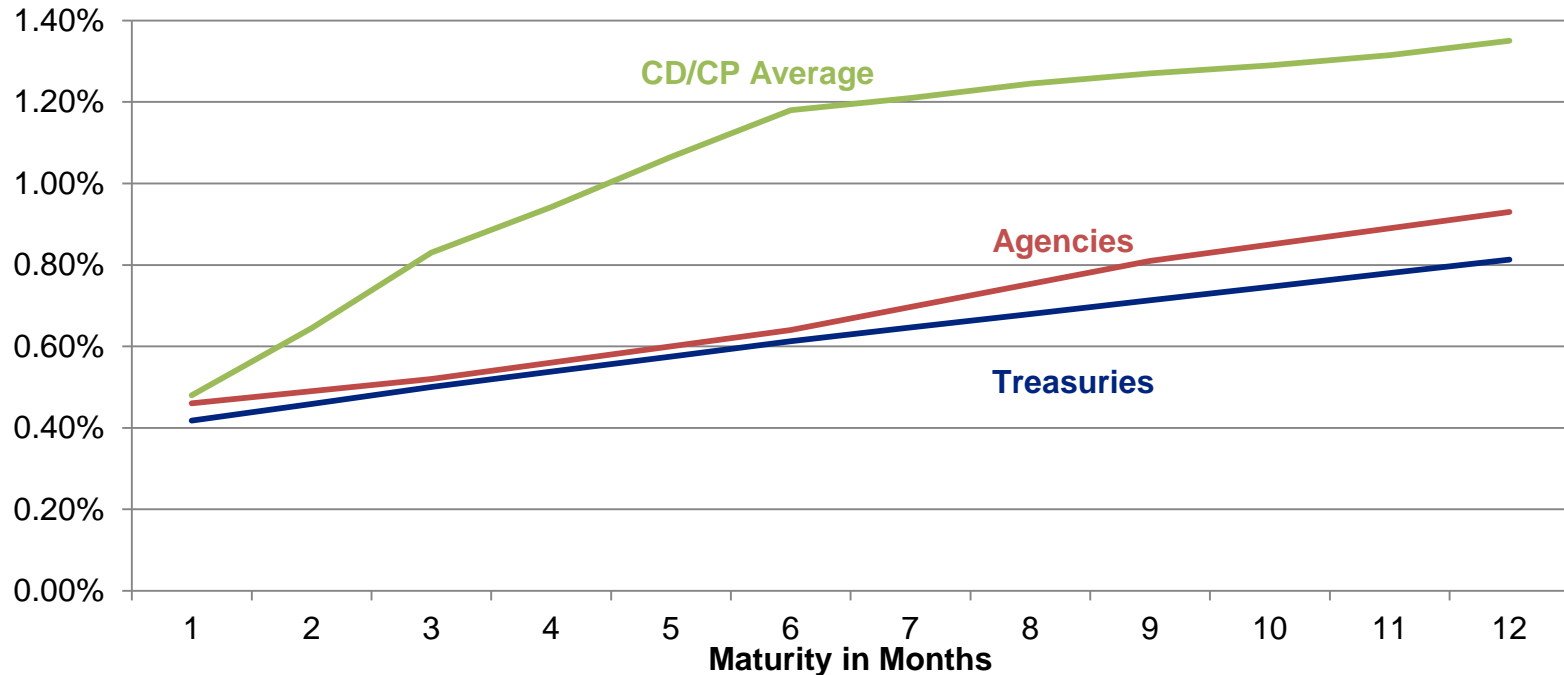
Security Type	Risk Limiting Factors
Federal Agency	<ul style="list-style-type: none"> • Some agencies are fully backed by U.S. Government • Other agencies are strongly supported by the Federal Government • Rated at least “A” by at least two NRSROs*
Repurchase Agreements	<ul style="list-style-type: none"> • Must be collateralized by U.S. Treasury or Federal Agency securities
Commercial Paper	<ul style="list-style-type: none"> • Rated in top short-term category by at least two NRSROs* • Maximum maturity of 270 days
Bankers’ Acceptances	<ul style="list-style-type: none"> • Rated in top short-term category by at least two NRSROs* • Maximum maturity of 180 days
Negotiable CD’s	<ul style="list-style-type: none"> • For CD’s with maturities less than one year, must be rated in top short-term category by at least two NRSROs* • For CD’s with maturities greater than a year, must be rated at least “A” by at least two NRSROs* • Maximum maturity of three years or less
Insured Bank Deposit Reciprocal	<ul style="list-style-type: none"> • All deposits are 100% FDIC-insured.

*NRSROs – Nationally Recognized Statistical Ratings Organizations (for example, S&P, Moody’s, Fitch)

Current Money Market Yield Curve

- Yields on Commercial Paper and Negotiable CD's remain attractive alternatives to Treasury Bills and short-term Agencies where yields are constrained by Fed policy.
- CP/CD rates vary significantly by issuer.

Money Market Yield Curves



Source: Bloomberg, as of January 31, 2017, PFMAM. Information on CD/CP ranges are estimates based on independently compiled data, are for general information purposes only, and are not intended to provide specific advice or specific recommendations.



Overview of PLGIT Investment Line-up



PLGIT Investment Line-Up

PLGIT Portfolio (Class, PLUS, I-Class)

- No changes to PLGIT Portfolio or its 3 share classes
- Continue to offer all current cash management services

PLGIT/PRIME Portfolio

- Investment policy updated to take advantage of all newly permitted investment options
- Expanded availability to all PLGIT Investors

PLGIT CD Purchase Program

- No change to the CD program



PLGIT Investment Line-Up

PLGIT/TERM

- No changes for Investors who currently hold ***PLGIT/TERM*** investments
- Future ***PLGIT/TERM*** investments will take advantage of new permitted investments

PLGIT/ARM Pool

- No change to ***PLGIT/ARM***

PLGIT/ARM Individual Portfolios

- If the bond documents permit the new investments or include language that references “investments permitted by law” an IP could invest in the new permitted investments

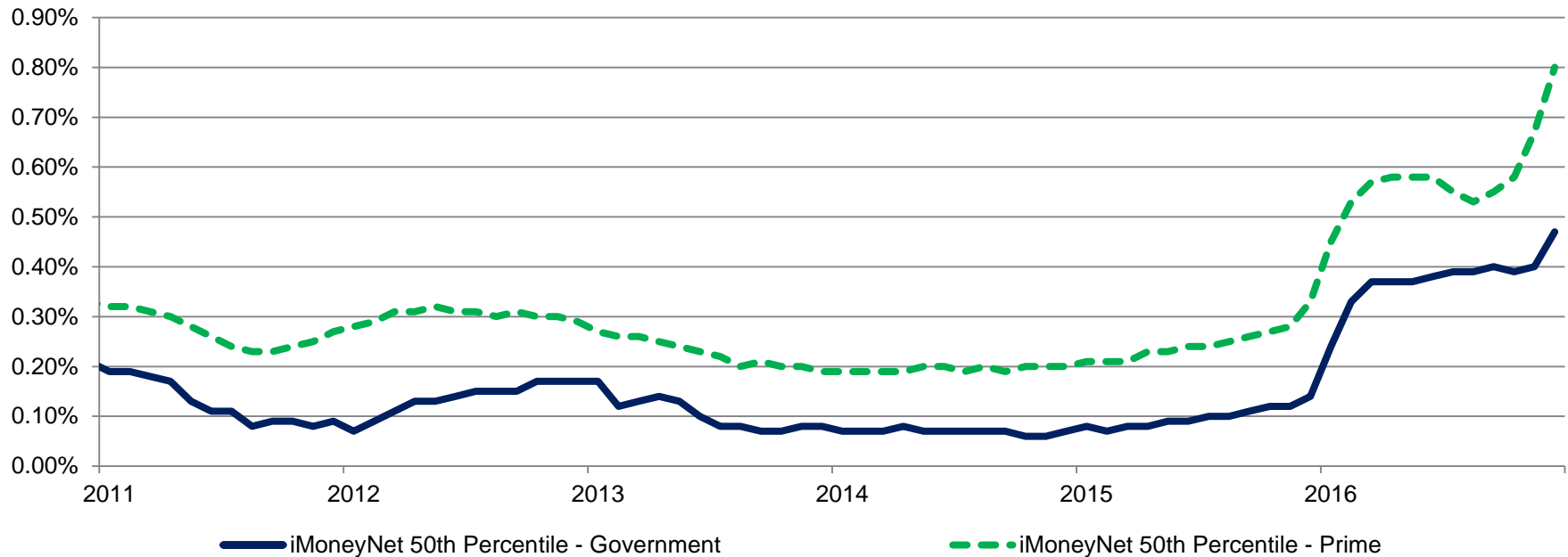
PLGIT – Separate Account Management (SAM)

- Investors will need to update their investment policies to reflect new permitted investments. PLGIT can assist investors with providing sample language.

Potential Benefits of Prime Funds

- A comparison between historic gross yields on iMoneyNet’s 50th Percentile Government Institutional and Prime Institutional funds is depicted in the graph below.
 - The average difference between the iMoneyNet 50th Percentile Government and Prime funds over the prior 3 year period ending December 31, 2016 is 16 basis points (0.16%).

Difference in Gross Yields - Government vs. Prime Funds

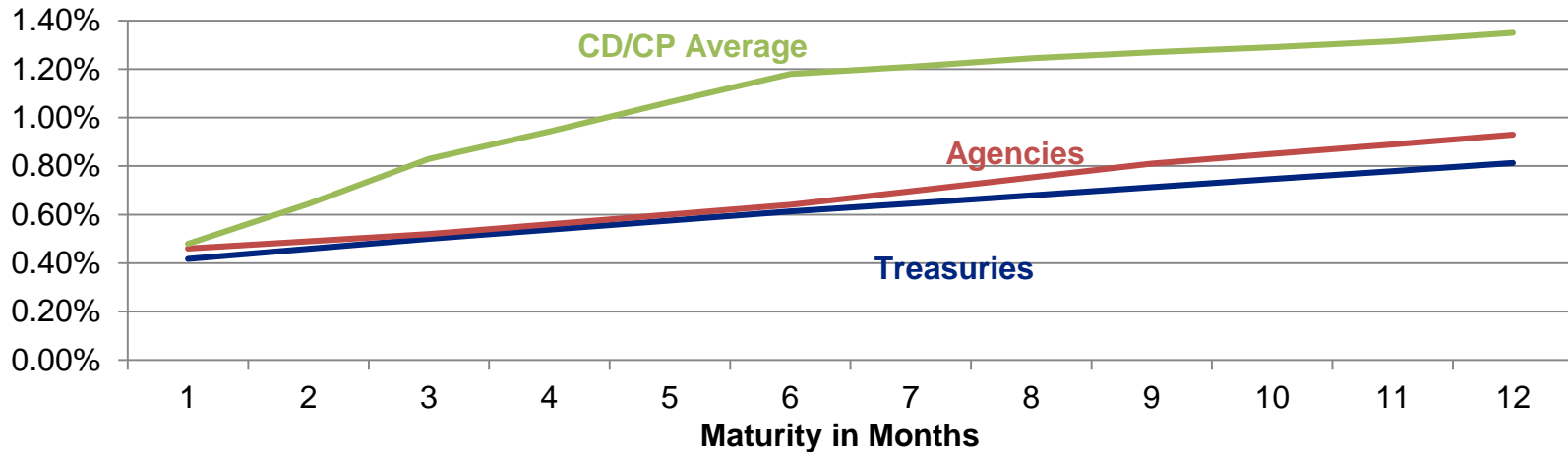


Source: As measured by the average of the gross rate advantage of the 50th percentile of the iMoneyNet Fund Rankings for Prime Funds over the 50th percentile of the iMoneyNet Fund Rankings for Government Funds for the five years ended December 31, 2016. The iMoneyNet Prime Institutional Average includes 109 highly rated Prime funds, and the iMoneyNet Government Institutional Average includes 322 highly rated Government funds.

Key Benefits of PLGIT/TERM

- Enhanced Yield** – Commercial paper, negotiable CD, and bankers’ acceptances investments typically offer a yield advantage compared to other permitted investment vehicles
 - Yields on commercial paper and negotiable CD’s provide potentially higher yields in the 60- to 365-day space for TERM Portfolios
 - Below is a current yield comparison between commercial paper/negotiable CD’s and U.S. Treasury and federal agency securities
- Diversification** – An investment in **PLGIT/TERM**, in addition to your entity’s overall cash and investment portfolio, provides another layer of diversification

Money Market Yield Curve Comparison





Security Descriptions



U.S. Treasury Obligations

- **Issuer:** - U.S. Treasury
- **Credit Quality:** - Generally considered to be risk-free, AA+ (S&P)/Aaa (Moody's)
- **Maturity:** - 1 month to 30 years
- **Yields:** - Relatively low
- **How they work:**
 - U.S. Treasury Notes and Bonds (1+ years to maturity) pay a coupon semi annually and pay par amount at maturity
 - U.S. Treasury Bills (under 1 year to maturity) pay par amount upon maturity
- **Bought/Sold:** - Bought and sold in primary and secondary markets
- **Liquidity:** - Very liquid



GNMA Obligations

- **Issuer:** - Financial Institutions approved by the Government National Mortgage Association
- **Credit Quality:** - AA+ (S&P) / Aaa (Moody's), Backed by the full faith and credit of the U.S.
- **Maturity:** - 1 day to 30 years
- **Yields:** - Slightly higher than Treasuries
- **Risks:** - Interest rate risk, extension risk, prepayment risk and reinvestment risk
- **How they work:** - Cash flows based on a pool of mortgages; securities pay periodic coupons, comprised of the principal and interest payments from the borrowers, and pay par amount upon maturity or prepayment date
- **Bought/Sold:** - Bought and sold in both primary and secondary markets
- **Liquidity:** - Moderate to high liquidity



Federal Agency/GSE Obligations

- **Issuer:**
 - Federal Agencies
 - Government sponsored enterprises (GSE)
- **Credit Quality:**
 - Most are AA+ (S&P) / Aaa (Moody's)
 - Most are not full faith and credit
- **Maturity:**
 - 1 day to 30 years
- **Yields:**
 - Slightly higher than Treasuries
- **Risks:**
 - Interest rate risk, reinvestment risk and, if callable, risk of being called
- **How they work:**
 - They pay a coupon either annually, semi annually, quarterly or monthly and pay par amount upon final maturity
- **Bought/Sold:**
 - Bought and sold in the primary and secondary markets
- **Liquidity:**
 - Generally high



Bank Deposits and Bank Certificates of Deposit

- **Issuer:** - Commercial Banks, Credit Unions, Savings Banks
- **Credit Quality:**
 - Varies
 - First \$250,000 insured by FDIC, NCUA
 - Then, must be secured by collateral (Act 72)
- **Maturity:**
 - Overnight for bank deposits
 - Greater than 7 days for CD's
- **Yields:**
 - Bank deposits - low
 - Bank CD's - moderate (depends on credit quality)
- **Risks:**
 - CD's may have early withdrawal penalties
- **Bought/Sold:**
 - Directly from bank or credit union, brokers, or investment advisors
- **Liquidity:**
 - Bank deposits - highly liquid
 - FDIC-Insured CDs' - illiquid
 - Collateralized CD's - illiquid



General Obligation Debt of the Commonwealth of PA and PA Local Governments

- **Issuer:** - Commonwealth of PA and its Local Governments
- **Credit Quality:** - Varies (not always rated), may carry bond insurance, no credit rating requirement in PA codes
- **Maturity:** - 1 week to 30 years
- **Yields:** - Tax-exempt return (usually lower than comparable maturity Treasury)
- **Risks:** - Interest rate risk - increases with maturity
- Credit risk - minimal due to G.O. structure
- **Bought/Sold:** - Notes or Bonds are issued by state and local governments and sold through an underwriter or selling group
- **Liquidity:** - Not a liquid secondary market



Money Market Mutual Funds

- **Issuer:** - Financial institutions, Banks
- **Credit Quality:** - AAAM / Aaa-mf
- **Maturity:** - Overnight
- **Yields:** - Low
- **How they work:** - Constant Net Asset Value (Low Volatility)
 - 2a-7 funds (money market mutual funds)
 - “\$1 in, \$1 out”
 - Fees netted from income
- **Risks:** - Minimal - must invest in only permitted investments
- **Bought/Sold:** - Bought and sold through brokerage companies, mutual fund firms and banks
- **Liquidity:** - Daily liquidity



Commercial Paper

- **Issuer:** - Corporate entity which may include a bank holding company
- **Credit Quality:** - Secured by credit and cash flow of the issuer
- **Maturity:** - 1 day to 270 days
- **Yields:** - Slightly higher than government obligations, depends on credit of issuer
- **Risks:**
 - Credit risk – minimal with adequate constraints
 - Reinvestment risk – minimal when matched to cash flows
- **How they work:** - Sold at a discount, pays face value upon maturity
- **Bought/Sold:** - Bought and sold directly from corporations and in the secondary market through broker/dealers
- **Liquidity:** - Moderate to high



Bankers' Acceptances

- **Issuer:**
 - Commercial banks
- **Credit Quality:**
 - Obligation of the issuing bank secured by the value of trade goods financed; May be eligible for presentment to the Federal Reserve at face value
 - Irrevocable obligation of issuing bank
- **Maturity:**
 - 1 day to 180 days
- **Yields:**
 - Slightly lower than commercial paper
- **Risks:**
 - Credit risk – minimal with adequate constraints,
 - Reinvestment risk – minimal when matched to cash flows
- **How they work:**
 - Short-term instrument issued by a firm that is guaranteed by a commercial bank, sold at a discount and pays face value upon maturity
- **Bought/Sold:**
 - Directly from issuers or in secondary markets
- **Liquidity:**
 - Moderate to high



Negotiable Certificates of Deposit

- **Issuer:** - Commercial banks
- **Credit Quality:** - Based on bank rating
- More senior than commercial paper
- **Maturity:** - 7 days to usually up to 5 years
- **Yields:** - Usually slightly higher than government obligations
- **Risks:** - Credit risk – minimal with adequate constraints
- Reinvestment risk – minimal when matched to cash flows
- **How they work:** - Pay par amount plus interest on maturity date
- **Bought/Sold:** - Traded in the secondary markets, usually in lots of \$1 million or more
- **Liquidity:** - Moderate to high

Disclosures

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A description of the PLGIT CD Purchase Program is contained in the PLGIT Information Statement. The Information Statement contains important information and should be read carefully before investing. Investors may purchase Certificates of Deposit through the PLGIT CD Purchase Program only by executing an investment advisory agreement with the Trust's Investment Adviser, PFM Asset Management LLC.

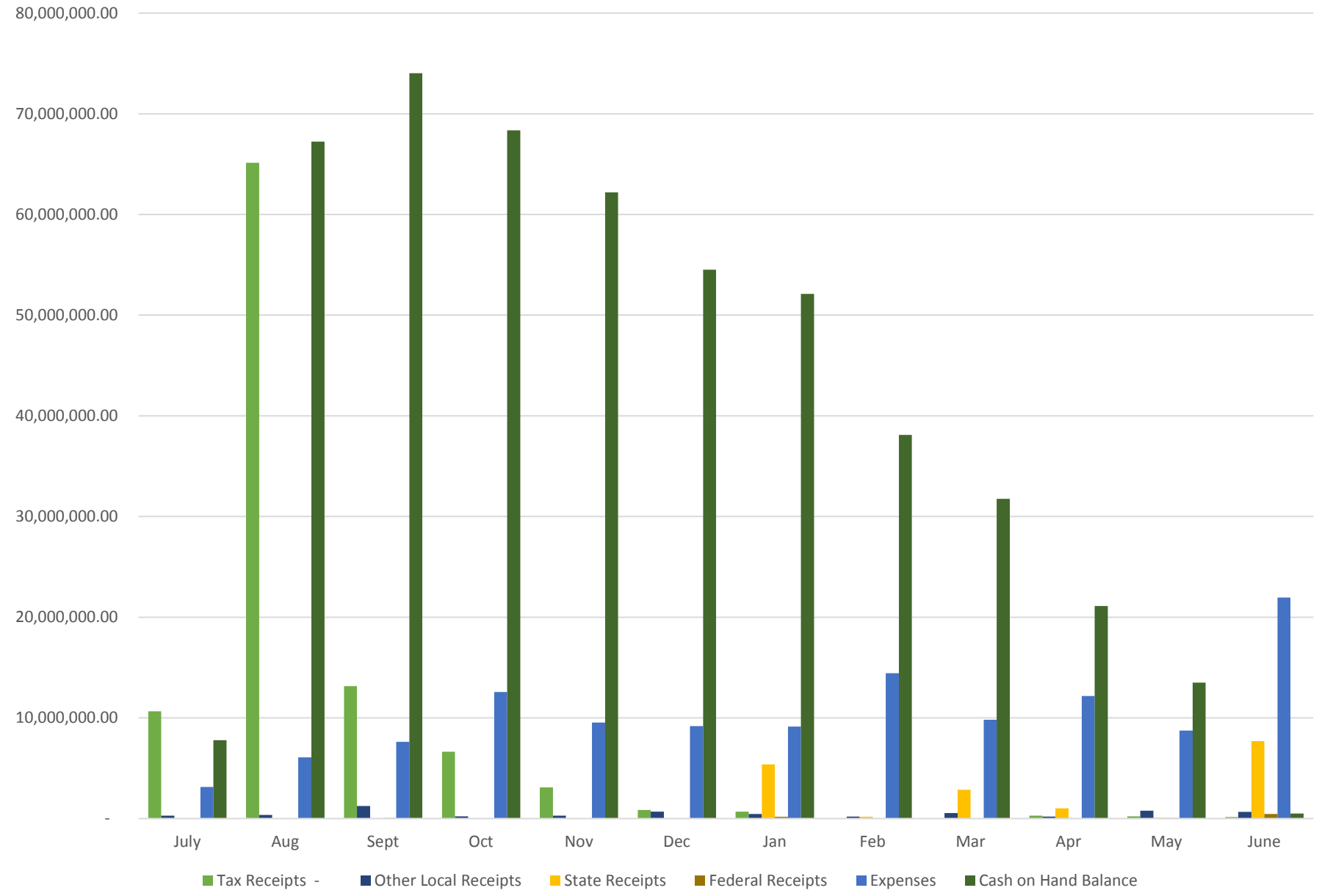
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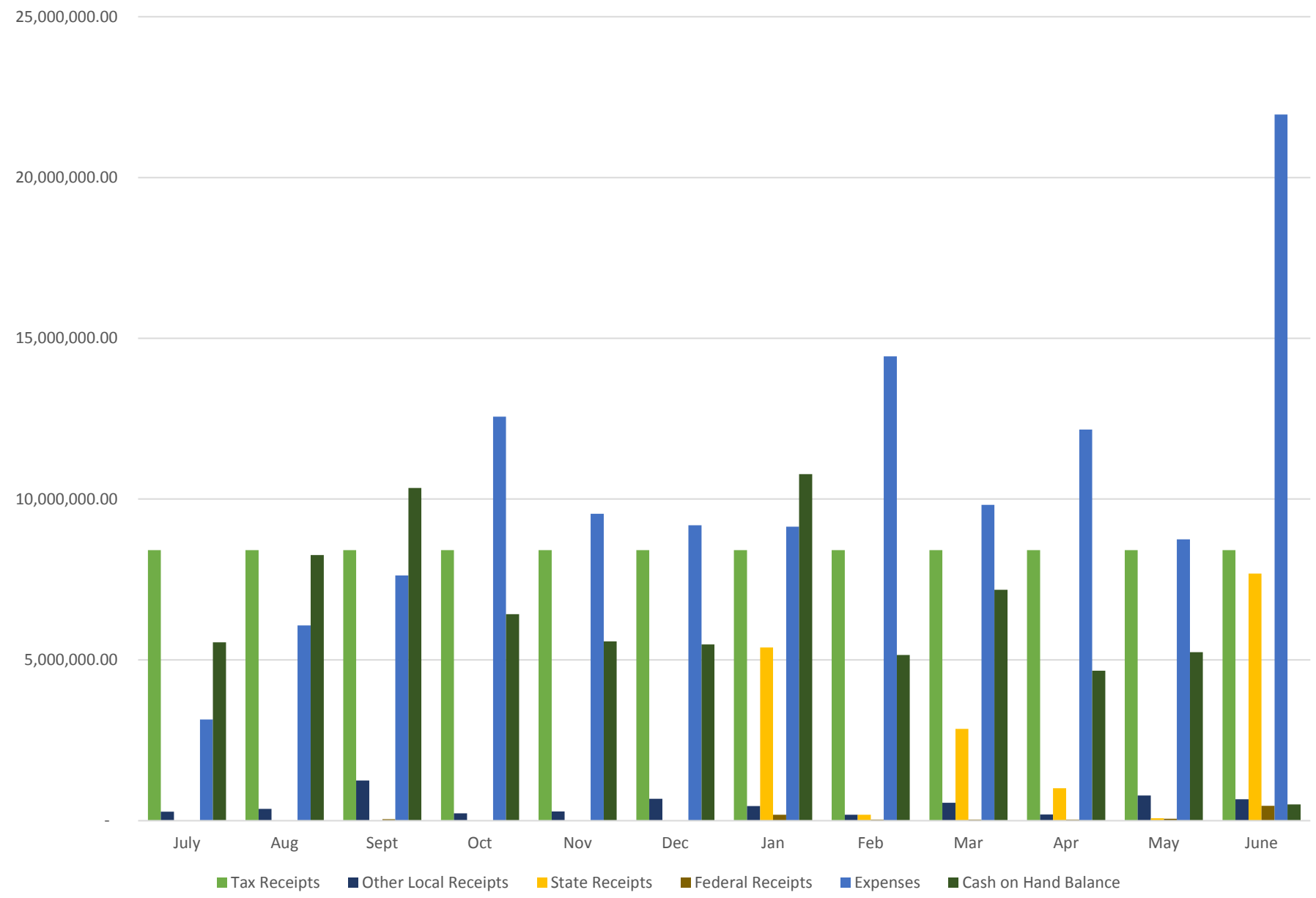
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Cash Flow Analysis - 2015 / 2016



Cash Flow Analysis - 2015 / 2016



FY 2017-18 Budget Summary

(with Estimated Act 1 Index and Referendum Exception Tax Revenue)

1	Budgeted Anticipated Revenue	\$132,548,225
2	Budgeted Anticipated Expenditures	\$137,910,452
3	Preliminary Operating Deficit	(\$5,362,227)
4	Estimated Property Tax Revenue from:	
5	Act 1 Index of 2.5%	\$2,588,058
6	*Referendum Exception of .466%	\$482,587
7	*Referendum Exception of .440%	\$455,966
8	Preliminary Operating Deficit	(\$1,835,616)

*Eligible Referendum Exceptions for 2017-18
 Employer Retirement Contributions of \$482,587
 Special Education Expenditures of \$455,966

FY 2017-18 Budget Development

Draft

1	2017-18 Preliminary Operating Deficit	(\$1,835,616)
	New Employee CBAs/Agreements:	
2	TEEA	TBD
3	TENIG	TBD
4	Act 93	TBD
5	Projected Operating Deficit after Settlement	UNKNOWN

Projection Model (Act 1 Index and Referendum Exceptions Tax Increases)

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Total Revenue from Local Sources	\$113,646,780	\$113,637,565	\$113,611,958	\$113,574,947	\$113,527,104
2	Revenue from State Sources	\$12,440,439	\$12,445,287	\$12,467,831	\$12,470,090	\$12,468,329
3	PSERS Subsidy from State	\$9,237,030	\$9,592,423	\$10,027,384	\$10,309,889	\$10,434,653
4	Total Revenue from Federal Sources	\$750,587	\$703,533	\$663,536	\$663,536	\$663,536
5	Total Revenues	\$136,074,836	\$136,378,808	\$136,770,709	\$137,018,461	\$137,093,621
	Expenditures					
6	Salaries	\$58,827,192	\$58,936,764	\$58,936,764	\$58,936,764	\$58,936,764
7	Benefits	\$16,973,653	\$17,693,320	\$18,680,683	\$19,695,041	\$20,786,764
8	PSERS Expenditures	\$18,474,059	\$19,184,846	\$20,054,767	\$20,619,777	\$20,869,305
9	Other Expenditures	\$43,635,548	\$45,516,089	\$47,236,918	\$48,936,251	\$50,735,294
10	Total Expenditures	\$137,910,452	\$141,331,019	\$144,909,132	\$148,187,833	\$151,328,127
11	Budget Imbalance	(\$1,835,616)	(\$4,952,211)	(\$8,138,424)	(\$11,169,372)	(\$14,234,506)
12	Beginning General Fund Balance	\$32,910,466	\$31,074,850	\$26,122,639	\$17,984,215	\$6,814,843
13	Change/Use of Fund Balance	(\$1,835,616)	(\$4,952,211)	(\$8,138,424)	(\$11,169,372)	(\$14,234,506)
14	Ending General Fund Balance	\$31,074,850	\$26,122,639	\$17,984,215	\$6,814,843	(\$7,419,663)

- Act 1 Index of 2.5% and Referendum Exception of .935% Tax Revenue Included for FY 2017-18

Tax Impact from Act 1 Index and Referendum Exceptions

		A	B	C	D
					**Increase to
	<u>FY 2017-18</u>	<u>Tax Rate</u>	<u>Projected Revenue</u>	<u>Mills</u>	<u>T/E Homeowner</u>
			(Current Rate = 21.7423)		
1	Act 1 Index	2.5%	\$2,588,058	0.5436	\$139
2	Referendum Exceptions:				
3	Employer Retirement Contributions	0.466%	\$482,587	0.1014	\$26
4	Special Education Expenditures	0.440%	\$455,966	0.0958	\$25
5	Total	3.406%	\$3,526,611	0.7408	\$190
			(New Rate = 22.4831)		
	**Based on Average Assessment of a T/E home of \$256,362 with a average tax bill of \$5,574				

History of Tax Rate

Draft

A	B	C	D	E	F
		Referendum Exceptions			
<u>Year</u>	<u>Act 1 Index</u>	<u>PSERS</u>	<u>Special Ed</u>	<u>Tax Increase</u>	<u>Avg. Increase</u>
2016-17	2.4%	0.60%	0.60%	3.60%	\$191
2015-16	1.9%	1.14%	0.77%	3.81%	\$194
2014-15	2.1%	1.10%	-	3.20%	\$157
2013-14	1.7%	-	-	1.70%	\$82
2012-13	1.7%	1.04%	0.56%	3.30%	\$155
2011-12	1.4%	1.20%	1.17%	3.77%	\$171
2010-11	2.9%	-	-	2.90%	\$126
2009-10	4.1%	-	-	2.95%	\$126
2008-09	4.4%	-	-	4.37%	\$171
2007-08	3.4%	-	-	3.37%	\$128
2006-07	3.9%	(Act 1 of 2006 Becomes Law)		3.90%	\$145
2005-06	-			1.40%	\$51
2004-05	-			0.00%	\$0

During the 8 Fiscal Years of 2000-01 through 2007-08

- Contributions to the Fund Balance
averaged \$4,631,000
each year

- Or 6% of actual expenditures

During the 8 Fiscal Years of 2008-09 through 2015-16

- Contributions to the Fund Balance
averaged \$1,111,000
each year

- Or 1% of actual expenditures

- FY 15-16 Contribution
\$505,756

The average difference of \$3,520,000 less in surpluses each fiscal year for eight fiscal years.....Total: \$28.16M

- ◆ **FY 2016-17 Revenue/Expenditure Projections**
- ◆ **Secondary Projection for Self-Funded Healthcare Costs**
- ◆ **Enrollment and Staffing Projections**
- ◆ **State Budget**

FY 2017-18 Preliminary Budget Summary

Draft

1	Preliminary Budgeted Revenue	\$132,548,225	
2	Budgeted Tax Rate Increase (Act 1 Index)	\$2,588,058	2.5%
3	Budgeted Tax Rate Increase (PSERS Exception)	\$482,587	0.466%
4	Budgeted Tax Rate Increase (Special Ed Exception)	\$485,125	0.469%
5	Total Preliminary Budgeted Revenue	\$136,103,995	
6	Total Budgeted "Anticipated" Spending	\$137,910,452	
7	Balance	(\$1,806,457)	Satisfied with General Fund Balance Contribution
8	*Budgetary Reserve/Contingency	\$4,000,000	General Fund Balance Commitment
9	Total Budgeted "Authorized" Spending	\$141,910,452	Preliminary Budget
	<u>*Budgetary Reserve/Contingency</u>		
10	Operating (0.5%)	\$690,000	
11	Revenue Projection Shortfall	\$760,000	
12	Special Education	\$600,000	
13	Potential IRS Penalty for ACA Contracted Services	\$50,000	
14	Committed Fund Balance Transfer to Capital Fund	\$1,200,000	
15	Assigned Athletic Fund Transfer to Capital Fund	\$700,000	
	Total Budgetary Reserve/Contingency	\$4,000,000	

FY 2017-18 Key Dates Budget Development

Draft

- A. January 23, 2017 – Board Adopted FY 2017-18 Preliminary Budget
- B. February 2, 2017 – Filed for referendum exceptions with PDE (Deadline to file for exceptions is March 2, 2017)
- C. March 13, 2017 – Budget Workshop I
- D. April 17, 2017 – Budget Workshop II
- E. April 24, 2017 – Adopt Proposed Final Budget for FY 2017-18
- F. June 12, 2017 – Adopt Final Budget for FY 2017-18

<i>Date</i>	<i>2017 – 2018 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
February 14, 2017	Finance Committee Meeting	Finance Committee
February 15, 2017	<u>Act 1 Deadline</u> – for School Districts to adopt the FY2017-18 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (Deadline – 90 days prior to election)	School Board
February 20, 2017	<u>Act 1 Deadline</u> – for School District to submit information on tax increase to PDE on PDE form (Deadline – 85 days prior to election)	Administration
February 22, 2017	<u>Act 1 Deadline</u> – If filing for exceptions, School Districts publish notice of intent to file for exceptions with PDE (Deadline – no later than 7 days prior to filing for exceptions)	Administration
February 27, 2017	Regular School Board Meeting	School Board
March 1, 2017	<u>Act 1 Deadline</u> – for property owners to submit Homestead/Farmstead Applications	
March 2, 2017	<u>Act 1 Deadline</u> – If seeking exceptions, School Districts must seek PDE approval for exceptions	Administration
March 2, 2017	<u>Act 1 Deadline</u> – for PDE to tell School District whether it needs to decrease tax increase or seek exceptions (Deadline – 75 days prior to election)	
March 13, 2017	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 17, 2017	<u>Act 1 Deadline</u> – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on May 16, 2017 Primary Election ballot <u>Act 1 Deadline</u> – School Districts must submit a referendum question regarding EIT to the County Board of Elections for inclusion on May 16, 2017 Primary Election ballot (Deadline – 60 days prior to election)	School Board
March 22, 2017	<u>Act 1 Deadline</u> – Deadline for PDE to rule on School District request for referendum exceptions (Deadline – 55 days prior to election)	

2017 – 2018 Budget Calendar

DRAFT

<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
March 27, 2017	<u>Act 1 Deadline</u> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on May 16, 2017 Primary Election ballot (Deadline – 50 days prior to election)	Administration
March 27, 2017	Regular School Board Meeting	School Board
April 17, 2017	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 24, 2017	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2017-18. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
May 1, 2017	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	
May 1, 2017	Deadline for County Assessor to submit Homestead/Farmstead report to School District	
May 5, 2017	Deadline for publication of first notice of proposed EIT if EIT referendum is on May 16, 2017 primary election ballot.	Administration
May 9, 2017	Finance Committee Meeting	Finance Committee
May 12, 2017	Deadline for publication of second notice of proposed EIT if EIT referendum is on May 16, 2017 primary election ballot.	Administration
May 16, 2017	Primary Election	
May 19, 2017	Deadline for publication of third and final notice of proposed EIT if EIT referendum on May 16, 2017 primary election ballot passed.	Administration
May 22, 2017	Regular School Board Meeting	School Board
May 23, 2017	TE School Board will make its FY2017-18 Proposed Final Budget available for public inspection (School Code Deadline is 20 days prior to adoption of final budget)	Administration

2017 – 2018 Budget Calendar

DRAFT

<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
May 31, 2017	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (Deadline – within 30 days of notification from PDE)	
May 31, 2017	Special Board Meeting – approval of 2017 Graduates	School Board
May 31, 2017	Finance Committee Meeting	Finance Committee
June 2, 2017	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2017-18 Final Budget (School Code Deadline is 10 days prior to adoption of final budget)	School Board
June 5, 2017	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (Deadline - within 5 days of resolution adoption)	School Board
June 12, 2017	Regular School Board Meeting – adopt Final Budget for FY2017-18, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 27, 2017	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (School Code Deadline is within 15 days of approval of Final Budget)	School Board
June 30, 2017	<u>School Code Deadline</u> – School Board must adopt FY2017-18 Final Budget by June 30, 2017. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2017	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2017	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board